

Max India (India): Demerger of Max India (India) and Max Ventures and Industries (India) Changes in FTSE Indices

20 January 2016

Subject to the completion of the demerger of Max India (new) (India) and Max Ventures and Industries (India) from Max India (India, constituent), FTSE announces the following changes:

Index	Change	Effective From Start of Trading
FTSE Global Small Cap Index	<p>Max India (India, B1TJG95) will have a name change to Max Financial Services (India) and remain in the index with an unchanged shares in issue total of 265,520,288 and an unchanged investability weighting of 49%.</p> <p>Max India (new) (India, BZ4SSM2) will be added to the index with a shares in issue total of 265,520,288 and an investability weighting of 49%.</p> <p>Max Ventures and Industries (India, BZ4SSQ6) will be added to the index with a shares in issue total of 53,104,058 and an investability weighting of 49%.</p>	27 January 2016

Please note:

1. The listing dates of Max India (new) and Max Ventures and Industries have not yet announced therefore they will remain in the index at a static estimated price until its trading commences on the exchange. If the trading day remains unknown after 20 business days, the suspended companies rule will apply (please refer to the FTSE Corporate Actions and Events Guide section 2.15).
2. A capital repayment which is equivalent to the entitlement value of Max India (new) and Max Ventures and Industries will be applied to Max Financial Services.
3. The numbers of shares of Max India (new) and Max Ventures and Industries are based on the demerger terms of one Max India (new) share per every Max Financial Services share held and one Max Ventures and Industries share per every five Max Financial Services shares held.
4. ICB Classification of both Max India (new) and Max Ventures and Industries will be 8575 Life Insurance on 27 January 2016 and subject to the listing date, ICB of Max India (new) will be changed to 4533 Health Care Providers and ICB of Max Ventures and Industries will be changed to 2723 Containers and Packaging on a T+2 basis.

For further information or general enquiries please contact us at info@ftse.com or call:

Client Services in UK:	Tel: +44 (0) 20 7866 1810
Client Services in EMEA:	Tel: +44 (0) 20 7866 1810
Client Services in US:	New York: (Domestic) + 1 888 747 FTSE (3873) / (International): +1 212 314 1139
Client Services in Asia Pacific:	Hong Kong: + 852 2164 3333 Australia:(Domestic Toll-Free) + 1800 653 680 / (International) + 61 (2) 9293 2864 Japan + 81 (3) 3581 2764

Alternatively please visit our website at www.ftse.com

[Terms of Use](#) | Copyright © FTSE