

Aditya Birla Nuvo (India): Scheme of Arrangement with Pantaloons Fashion and Retail (India) Changes in FTSE Indices

12 January 2016

Subject to the completion of the scheme of arrangement whereby the apparel business of Aditya Birla Nuvo (India, constituent) will be demerged into Pantaloons Fashion and Retail (India, non-constituent), Pantaloons Fashion and Retail (Temporary Line) will be included in the indices to reflect the entitlement value to the shareholders of Aditya Birla Nuvo on the ex date and subsequently be removed on a T+2 basis at market price. Accordingly, FTSE announces the following changes:

Index	Change	Effective From Start of Trading
FTSE All-World Index	Pantaloons Fashion and Retail (Temporary Line) (India, B86PGH3) will be added to the index with a shares in issue total of 676,740,095* and an investability weighting of 24%. Aditya Birla Nuvo (India, 6100421) will remain in the index with an unchanged shares in issue total of 130,142,326 and an unchanged investability weighting of 24%.	20 January 2016
	Pantaloons Fashion and Retail (Temporary Line) will be deleted from the index.	22 January 2016
FTSE MPF All-World Index	Pantaloons Fashion and Retail (Temporary Line) will be added to the index as detailed above. Aditya Birla Nuvo will remain in the index as detailed above.	20 January 2016
	Pantaloons Fashion and Retail (Temporary Line) will be deleted from the index.	22 January 2016
FTSE Global Mid Cap Index	Pantaloons Fashion and Retail (Temporary Line) will be added to the index as detailed above. Aditya Birla Nuvo will remain in the index as detailed above.	20 January 2016
	Pantaloons Fashion and Retail (Temporary Line) will be deleted from the index.	22 January 2016

Index	Change	Effective From Start of Trading
FTSE Emerging Index	Pantaloons Fashion and Retail (Temporary Line) will be added to the index as detailed above. Aditya Birla Nuvo will remain in the index as detailed above.	20 January 2016
	Pantaloons Fashion and Retail (Temporary Line) will be deleted from the index.	22 January 2016

*The number of shares of Pantaloons Fashion and Retail (Temporary Line) is based on the demerger terms of 26 Pantaloons Fashion and Retail shares per every 5 Aditya Birla Nuvo shares held.

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