

Chambers Street Properties (USA): Merger with Gramercy Property Trust (USA)

FTSE EPRA/NAREIT Global Real Estate Index Series

15 December 2015

Subject to the completion of the merger between Chambers Street Properties (USA, REIT, Rental, constituent) and Gramercy Property Trust (USA, REIT, Rental, constituent), FTSE, EPRA and NAREIT announce the following changes:

Index	Change	Effective From Start of Trading
FTSE EPRA/NAREIT Global Index	<p>Gramercy Property Trust (USA, BWC6PR1) will be deleted from the index.</p> <p>Chambers Street Properties (USA, B9X7QH9) will have a name change to Gramercy Property Trust and remain in the index with an increased shares in issue total of 419,283,752* and an unchanged investability weighting of 100%.</p>	18 December 2015
FTSE EPRA/NAREIT Developed Index	<p>Gramercy Property Trust will be deleted from the index as detailed above.</p> <p>Chambers Street Properties will remain in the index as detailed above.</p>	18 December 2015
FTSE EPRA/NAREIT Developed ex Asia Index	<p>Gramercy Property Trust will be deleted from the index as detailed above.</p> <p>Chambers Street Properties will remain in the index as detailed above.</p>	18 December 2015
FTSE EPRA/NAREIT Developed ex Europe Index	<p>Gramercy Property Trust will be deleted from the index.</p> <p>Chambers Street Properties will remain in the index.</p>	18 December 2015
FTSE EPRA/NAREIT North America Index	<p>Gramercy Property Trust will be deleted from the index as detailed above.</p> <p>Chambers Street Properties will remain in the index as detailed above.</p>	18 December 2015

Index	Change	Effective From Start of Trading
FTSE EPRA/NAREIT United States Index	<p>Gramercy Property Trust will be deleted from the index as detailed above.</p> <p>Chambers Street Properties will remain in the index as detailed above.</p>	18 December 2015

*The number of shares is based on the merger terms of 3.1898 Chambers Street Properties for every Gramercy Property Trust share.

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