

FTSE Short and FTSE Leveraged Indices Changes to the Stock Borrowing Fee, Liquidity Spread and Transaction Costs

18 November 2015

FTSE announces that the monthly update to the Stock Borrowing Fees and Liquidity Spreads are detailed below:

SHORT INDEX	STOCK BORROWING FEE (bps)	LEVERAGED INDEX	SPREAD (bps)	EFFECTIVE FROM START OF TRADING
FTSE 100 Daily Short Strategy RT Index Series	15	FTSE 100 Daily Leveraged RT TR Index	50.3	23 November 2015
FTSE 250 Daily Short Strategy RT Index Series	52	FTSE 250 Daily Leveraged RT TR Index Series	50.3	23 November 2015
FTSE UK Mid Cap Super Liquid Daily Short Index Series	44	FTSE UK Mid Cap Super Liquid Daily Short Index Series	50.3	23 November 2015
FTSE MIB Daily Short Strategy RT Gross TR Index Series	23	FTSE MIB Daily Leveraged RT Net-of-Tax (Lux) TR Index Series	30.6	23 November 2015
FTSE Spain Super Liquid Daily Short Index Series	20	FTSE Spain Super Liquid Daily Leveraged Index Series	30.6	23 November 2015
FTSE USA Large Cap Super Liquid Daily Short Index Series	11	FTSE USA Large Cap Super Liquid Daily Leveraged Index Series	46.9	23 November 2015
FTSE Japan Large Cap Super Liquid Daily Short Index Series	15	FTSE Japan Large Cap Super Liquid Daily Leveraged Index Series	23.4	23 November 2015
FTSE BRIC 50 Daily Short Index Series	28	FTSE BRIC 50 Daily Leveraged Index Series	46.9	23 November 2015
FTSE US Super Liquid Small Cap Daily Short Index Series	30	FTSE US Super Liquid Small Cap Daily Leveraged Index Series	46.9	23 November 2015
FTSE China 50 USD Daily Short Index Series	22	FTSE China 50 USD Daily Leveraged Index Series	46.9	23 November 2015

SHORT INDEX	Stamp Duty	Execution Cost	LEVERAGED INDEX	Stamp Duty	Execution Cost	EFFECTIVE FROM START OF TRADING
FTSE China 50 Daily Short Index Series	0.1%	0.05%	FTSE China 50 Daily Leveraged Index Series	0.1%	0.05%	23 November 2015

Please note: The monthly update to the liquidity spread (spread over the overnight reference interest rate) will be calculated as the average spread over the five (5) business days prior to the Wednesday following the second (2nd) Friday in the month, based on closing values. The data will be announced two trading days before the implementation date (third Friday). The effective date will remain the close of the third (3rd) Friday of the month and the premise of the spread will remain the difference between a long-term interest rate and an overnight rate swap price.

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