

NorthStar Realty Finance Corporation (USA): Demerger of Northstar Realty Europe Corporation (USA) Changes in FTSE Indices

26 October 2015

Subject to the completion of the demerger of Northstar Realty Europe Corporation (USA, non-constituent) from NorthStar Realty Finance Corporation (USA, constituent), FTSE announces the following changes:

Index	Change	Effective From Start of Trading
FTSE Global Small Cap Index	<p>NorthStar Realty Europe Corporation (USA, BYZBSK1) will be added to the index with a shares in issue total of 28,893,075* and an investability weighting of 100%.</p> <p>NorthStar Realty Finance Corporation (USA, BNLYWH2) will remain in the index with an unchanged shares in issue total of 173,427,823 and an unchanged investability weighting of 100%.</p>	02 November 2015

Effective from the start of trading on 02 November 2015, NorthStar Realty Europe's ICB Classification will be 8676 (Mortgage REITs).

Effective from the start of trading on 04 November 2015, NorthStar Realty Europe's ICB Classification will change to 8671 (Industrial & Office REITs).

*The number of NorthStar Realty Europe shares is based on the demerger terms of 1 NorthStar Realty Europe share for every 6 NorthStar Realty Finance shares held (post a 1 for 2 reverse stock split effective immediately prior to the demerger).

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