

Zillow Group Class A (USA): Distribution of Zillow Group Class C **Changes in FTSE Indices**

10 August 2015

Following the completion of the distribution of Zillow Group Class C shares (USA, non-constituent) to Zillow Group Class A (USA, constituent) and Zillow Group Class B (unlisted), FTSE announces the following changes:

Index	Change	Effective From Start of Trading
FTSE Global Small Cap Index	Zillow Group Class C (USA, BYXJF62) will be added to the index with a shares in issue total of 104,973,508 and an investability weighting of 79%. Zillow Group Class A (USA, BVYJBR3) will remain in the index with an unchanged shares in issue total of 52,486,754 and an unchanged investability weighting of 79%.	17 August 2015

Friday 14 August 2015 (after close i.e. effective from Monday 17 August 2015):

A capital repayment will be applied to the Zillow Group Class A line (USA, BVYJBR3) to reflect the distribution of 2 new Zillow Group Class C shares to each existing Zillow Group Class A shareholder.

Zillow Group Class C will have an ICB Classification of 8637 (Real Estate Services).

Friday 21 August 2015 (after close i.e. effective from Monday 24 August 2015):

As a secondary step, the share total of the Zillow Group Class C line will be increased to reflect the distribution of 2 new Zillow Class C shares to each existing Zillow Class B (unlisted) share.

FTSE expect the Zillow Class C shares in issue total to increase from 104,973,508 to 117,408,402 and the investability weighting to decrease from 79% to 69%.

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