

Babcock & Wilcox Co. (USA): Demerger of Babcock & Wilcox Enterprises Inc. (USA) Changes in FTSE Indices

23 June 2015

Subject to the completion of the demerger of Babcock & Wilcox Enterprises Inc. (USA) from Babcock & Wilcox Co. (USA, constituent), FTSE announces the following changes:

Index	Change	Effective From Start of Trading
FTSE Global Small Cap Index	<p>Babcock & Wilcox Enterprises Inc. (USA, BZ0W7V0) will be added to the index with a shares in issue total of 53,730,665* and an investability weighting of 100%.</p> <p>Babcock & Wilcox Co. (USA, B432VZ2) will have a name change to BWX Technologies Inc. and remain in the index with an unchanged shares in issue total of 107,461,329 and an unchanged investability weighting of 100%.</p>	01 July 2015

Babcock & Wilcox Enterprises Inc.'s ICB Classification will be 2757 (Industrial Machinery).

Effective from the start of trading on 06 July 2015, Babcock & Wilcox Co.'s (new name: BWX Technologies Inc.) ICB Classification will change to 2717 (Defense).

*The number of shares is based on the demerger terms of 1 Babcock & Wilcox Enterprises Inc. share for every 2 Babcock & Wilcox Co. shares held.

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