

BHP Billiton PLC (UK) and BHP Billiton Ltd (Australia): Demerger of South32 Ltd

Treatment in FTSE UK and Global Index Series - Informative Notice

13 April 2015

In accordance with the shareholder circular, South32 is expected to demerge from BHP Billiton (BHPB) effective Monday 18 May 2015.

Under BHPB's Dual Listed Company (DLC) structure shareholders in both BHP Billiton plc (UK) and BHP Billiton Ltd (Australia) will receive 1 South32 share for each BHPB share held. Under the DLC structure this will result in approximately 40% of South32 shares being distributed to BHP Billiton plc and approximately 60% to BHP Billiton Ltd shareholders.

In accordance with FTSE's rules South32 will be assigned Australian Nationality and therefore will be ineligible for inclusion in the FTSE UK index series.

In order to apply FTSE index changes in a manner that can be closely replicated across both the FTSE UK and FTSE Global index series, South32 will be temporarily included in the FTSE UK index series based on the sterling equivalent of the Australian Stock Exchange (ASX) price.

FTSE is anticipating the following treatment:

FTSE UK Index Series (including FTSE 100 Index)

Friday 15 May 2015 (at close):

South32 (UK GBP Dummy line) will be added at an estimated price and BHP Billiton plc adjusted by the corresponding value with no index divisor change.

Monday 18 May 2015 (at open):

South32 (UK GBP Dummy line) will be updated based on the sterling equivalent of the ASX 18 May close price.

Monday 18 May 2015 (at close):

South32 (UK GBP Dummy Line) the sterling equivalent of the ASX 18 May close price will be updated based on 16.00 WM/Reuters FX rate.

Tuesday 19 May 2015 (at open):

South32 (UK GBP Dummy line) will be updated based on the sterling equivalent of the ASX 19 May closing price.

Tuesday 19 May 2015 (at close):

South32 (UK GBP Dummy line) the sterling equivalent of the ASX 19 May close price will be updated based on the 16.00 WM/Reuters FX rate and subsequently deleted at close with index divisors adjusted accordingly.

FTSE Global Equity Index Series (including the FTSE All-World Index)

Friday 15 May 2015 (at close):

South32 (UK AUD Dummy line) will be added at an estimated price and BHP Billiton plc (UK) adjusted by the corresponding value.

South32 (Australian listed line) will be added at an estimated price and BHP Billiton Ltd (Australia) adjusted by the corresponding value with no index divisor change.

Monday 18 May 2015 (at UK open)

South32 (UK AUD Dummy Line) will be updated based on the ASX close price.

Tuesday 19 May 2015 (at close):

South32 (UK AUD Dummy line) will be deleted based on the ASX close price.

South32 (Australian listed line) will have its number of shares increased by the same number of shares being deleted from South32 (UK AUD Dummy line) with no index divisor change in the FTSE All-World Index.

FTSE will issue further notices closer to the effective date to confirm actual changes across the various FTSE index series impacted by this event.

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