

Golden Ocean (Norway): Reverse Takeover by Knightsbridge Shipping Ltd (USA) Changes in FTSE Indices

27 March 2015

Subject to the completion of the reverse takeover for stock between Golden Ocean (Norway, constituent) and Knightsbridge Shipping Ltd (USA, non-constituent), FTSE announces the following changes:

| Index | Change | Effective From Start of Trading |
|-----------------------------|--|------------------------------------|
| FTSE Global Small Cap Index | Golden Ocean (Norway, B04X7M5) will be deleted from the index. Knightsbridge Shipping Ltd (USA, 2509271) will have a name change to Golden Ocean Group Limited and be added to the index with a shares in issue total of 172,621,550 and an investability weighting of 39%. | 01 April 2015 |

Effective as of Wednesday 01 April 2015, Knightsbridge Shipping Ltd's ICB Classification will be 2773 (Marine Transportation).

For further information or general enquiries please contact us at info@ftse.com or call:

 Client Services in UK:
 Tel: +44 (0) 20 7866 1810

 Client Services in EMEA:
 Tel: +44 (0) 20 7866 1810

 Client Services in US:
 New York: (Domestic) + 1 888 747 FTSE (3873) / (International): +1 212 314 1139

 Client Services in Asia Pacific:
 Hong Kong: + 852 2164 3333 Australia:(Domestic Toll-Free) + 1800 653 680 / (International) + 61

 (2) 9293 2864 Japan + 81 (3) 3581 2764

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