

Burger King Worldwide (USA): Merger with Tim Hortons Inc. (Canada) Changes in FTSE Indices

10 December 2014

Subject to the completion of the merger between Burger King Worldwide (USA, constituent) and Tim Hortons Inc. (Canada, constituent), FTSE announces the following changes:

Index	Change	Effective From Start of Trading
FTSE All-World Index	Burger King Worldwide (USA, B7ZS2R8) will be deleted from the index.	15 December 2014
	Tim Hortons Inc. (Canada, B4R2V25) will have a name change to Restaurant Brands International and remain in the index with an increased shares in issue total of 210,509,153 and an investability weight of 100% following the application of a complex event.*	
	Restaurant Brands International Inc. LP (Canada, BTFJN05) will be temporarily** added to the index with a shares in issue total of 1,049,725 and an investability weighting of 100%.	
FTSE MPF All-World Index	Burger King Worldwide will be deleted from the index.	15 December 2014
	Tim Hortons will remain in the index as detailed above.	
	Restaurant Brands International Inc. LP will be added to the index as detailed above.	
FTSE Developed Index	Burger King Worldwide will be deleted from the index.	15 December 2014
	Tim Hortons will remain in the index as detailed above.	
	Restaurant Brands International Inc. LP will be added to the index as detailed above.	

Index	Change	Effective From Start of Trading
FTSE Global Mid Cap Index	Burger King Worldwide will be deleted from the index.	15 December 2014
	Tim Hortons will remain in the index as detailed above.	
	Restaurant Brands International Inc. LP will be added to the index as detailed above.	
FTSE Developed ex Multinational Index	Burger King Worldwide will be deleted from the index.	15 December 2014
	Tim Hortons will remain in the index as detailed above.	
	Restaurant Brands International Inc. LP will be added to the index as detailed above.	
FTSE Global Style Index	Burger King Worldwide will be deleted from the index.	15 December 2014
	Tim Hortons will remain in the index as detailed above.	
	Restaurant Brands International Inc. LP will be added to the index as detailed above.	

In accordance with FTSE Nationality rules, Restaurant Brands International has been assigned a nationality of Canada.

* Each Tim Horton share will have a capital repayment of CAD 65.50 and a 0.8025 for 1 consolidation. The consolidation will result in a shares in issue figure of 106,586,341.

Concurrently, each Burger King share will be converted into 0.99 Restaurant Brands International common shares and 0.01 Restaurant Brands International LP Units; when combined with the 106,586,341 shares following the consolidation, this results in a shares in issue total of 210,509,153 for Restaurant Brand International.

**Effective 17 December 2014, Restaurant Brands International Inc. LP will be removed from all indices due to ineligibility.

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