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FTSE UK Index Series: Ground Rule update

23 October 2025

FTSE Russell would like to announce that the FTSE UK Index Series Ground Rules have been clarified as follows:

Section 5: Determining Nationality

The Ground Rules have been updated to clarify that the free float test is conducted at the security level.

Section 9: Corporate Actions and Events

Rule 9.4 Removal and replacement (rule 9.4.2 updated as shown in bold below)

9.4.2 If a constituent is delisted, ceases to have a firm quotation or is subject to a takeover offer that has been declared unconditional **with bidders shareholding reaching at least 75% and irrevocably accepted for payment (the minimum required to approve the cancellation of a listing on the London Stock Exchange)**, or has ceased to be a viable constituent as defined by the Ground Rules, it will be removed from the list of constituents and, in the case of the FTSE 100 and the FTSE 250, be replaced by the highest ranking constituent of the FTSE All-Share (which is not currently a member of the FTSE 100 or FTSE 250).

For illustration purposes: if the application of rule 9.4.1 results in the deletion of a constituent of the FTSE 250 to replace a deleted FTSE 100 constituent, that FTSE 250 constituent will be replaced with the constituent of the FTSE All-Share (which is not currently a member of the FTSE 250). The company removed from the FTSE SmallCap will not be replaced.

An updated copy of the FTSE UK Index Series Ground Rules (v16.8) and question 9 of the FTSE UK Index Series - FTSE 100 and FTSE 250 replacement company selection FAQ (v1.2) is now available on the FTSE Russell website: www.lseg.com/en/ftse-russell

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