



## Industry Classification Benchmark (ICB) (Equity) - Monthly Announcements Update

29 October 2020

FTSE Russell would like to inform clients of the following update to the Industry Classification Benchmark Ground Rules which is effective immediately.

### 5.0 Periodic Reviews

5.1 The classification of all companies in the ICB global universe will be reviewed following receipt of their annual report.

The cut-off dates for the receipt of data for consideration at periodic reviews and the corresponding implementation dates are shown below:

Cut-Off Date	Effective Date
Second Friday of February	Monday after the third Friday of March
Second Friday of May	Monday after the third Friday of June
Second Friday of August	Monday after the third Friday of September
Second Friday of November	Monday after the third Friday of December

**5.1.1 Review Procedures:** the industry classification of each company will be determined by analysing the financial reports based on the rules under Section 4 of these Classification Guidelines.

**5.1.2 Implementation:** periodic changes to the industry classification of a company will be implemented after the close on the third Friday of March, June, September and December.

**5.1.3 Monthly Announcements: on the first business day of each month an indicative list of pending periodic review changes (to be implemented as per rule 5.1.2) will be announced.**

**5.1.4 Quarterly Periodic Review Announcement:** the confirmed periodic review changes will be announced on the Wednesday following the second Friday of February, May, August and November. Any revisions to those announcements may be made up until the Friday two weeks prior to the implementation date. Revisions after this date will only be considered under exceptional circumstances.

An updated copy of the Industry Classification Benchmark (Equity) Ground Rules (v3.6) is now available using the following link: [ICB\\_Rules\\_new.pdf](#)

Or on the FTSE Russell website: [www.ftserussell.com](http://www.ftserussell.com)

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