



FTSE UK Index Series: Minimum 25% Free Float - Reminder

23 January 2013

Further to the FTSE notice announced on 14 December 2011 in relation to ground rule 4.2.2 of the FTSE UK Index Series requiring a UK incorporated company to have a minimum float of 25% for index eligibility, existing constituents were given a two-year grandfathering period to comply.

This period expires in January 2014. If any company fails to meet the 25% requirement at the time of the quarterly index review on 11 March 2014 it will be removed from the FTSE UK Index Series at that review.

Precise float must be 25% or greater in order for the company to meet the minimum criteria.

Please note: The minimum float requirement is measured against precise float and not the number used within the index weighting (which is rounded up to the nearest 1% and subject to buffer rules before changing).

Example for illustration purposes: If company A has a precise float of 24.3% (which would round to 25% for index weighting purposes) it will fail the minimum float requirement.

FREE TRIAL OFFER: FTSE offers free one month index trials to interested clients. For further information or general enquiries please contact us at info@ftse.com or call:

Client Services in UK:	Tel: +44 (0) 20 7866 1810
Client Services in Europe, Middle East & Africa:	Tel: +44 (0) 20 7866 1810
Client Services in US:	New York: (Domestic) + 1 888 747 FTSE (3873) / (International): +1 212 314 1139
Client Services in Asia Pacific:	Hong Kong: + 852 2164 3333 Australia:(Domestic Toll-Free) + 1800 653 680 / (International) + 61 (2) 9293 2864 Japan + 81 (3) 3581 2764

Alternatively please visit our website at <http://www.ftse.com/>

Terms of Use | Copyright © FTSE