



FTSE UK Index Series: Free Float Requirement for Non-UK Incorporated Companies

18 March 2014

In conjunction with ground rule 5.2.3 of the FTSE UK Index Series requiring a non-UK incorporated company to have a free float greater than 50% for index eligibility, existing constituents which were allocated UK Nationality prior to the introduction of the minimum free float requirement in 2010 will be given a two-year period to comply.

This period expires in March 2016. If those affected companies fail to meet the minimum requirement at the time of the quarterly index review on 1 March 2016 they will be removed from the FTSE UK Index Series at that review.

Precise free float must be greater than 50% in order for a non-UK incorporated company to meet the minimum criteria.

Please note: The minimum free float requirement is measured against precise free float and not the number used within the index weighting (which is rounded up to the nearest 1% and subject to buffer rules before changing).

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