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FTSE Equity Country Classification – Timing of March 2026 Interim Review Announcement

06 March 2026

FTSE Russell announces that the March 2026 FTSE Equity Country Classification Interim Review Announcement will be published **after US close on Tuesday 07 April 2026**.

The classification of markets within the FTSE global equity indices is assessed on an ongoing basis. To ensure transparency, markets which are under review for reclassification from/to Developed, Advanced Emerging, Secondary Emerging, or Frontier market status are placed on the FTSE Watch List.

The following markets were designated as Watch List markets as of September 2025.

- Egypt – possible reclassification from Secondary Emerging to Frontier market status.
- Nigeria – possible reclassification from Unclassified to Frontier market status.

Ahead of the publication of the FTSE Equity Country Classification Interim Review Announcement, FTSE Russell consults with members of the FTSE Equity Country Classification Advisory Committee, the FTSE Russell regional equity advisory committees, the FTSE Russell Policy Advisory Board, and other stakeholders regarding Watch List and other markets. Feedback received is considered, and the announcement approved, at a meeting of the FTSE Russell index Governance Board

The announcement will be sent to clients via a client notice and also published on the FTSE Russell Website at: [Equity Country Classification | LSEG](#).

The FTSE Equity Classification Framework and process can be found here: [FTSE Equity Country Classification Process](#).

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