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Market Consultation: IPO Fast-Entry and Minimum Eligibility Requirements

18 February 2026

FTSE Russell is seeking market feedback on the potential introduction of a Fast-Entry IPO rule and broader adjustments to eligibility criteria for the Russell U.S. Equity Indexes in anticipation of several large IPOs expected in 2026, including SpaceX, OpenAI, and Anthropic. Under current methodology, IPOs are added only at the quarterly review and must meet all eligibility requirements, including a minimum 5% free float and minimum 5% public voting rights. Market expectations indicate that some future IPOs may not satisfy these minimums. The consultation therefore proposes both a Fast-Entry mechanism and potential modifications to the minimum float and voting-rights requirements to accommodate these sizeable offerings.

The consultation and further information on the proposal is available on the FTSE Russell website in the following location: [Market Consultations](#)

The consultation will close on 3/18/2026. If you have any queries, please contact info@ftserussell.com.

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