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FTSE Equity Country Classification – Timing of September 2025 Annual Announcement

05 September 2025

FTSE Russell announces that the September 2025 FTSE Equity Country Classification Annual Announcement will be published **after US market close on Tuesday 07 October 2025**.

The classification of markets within the FTSE global equity indices is assessed on an ongoing basis. To ensure transparency, markets which are under review for a reclassification from/to Developed, Advanced Emerging, Secondary Emerging, or Frontier market status are placed on the FTSE Watch List.

The following markets were designated as Watch List markets as of March 2025:

- Greece - possible reclassification from Advanced Emerging to Developed market status.
- Vietnam - possible reclassification from Frontier to Secondary Emerging market status.

Ahead of the publication of the FTSE Equity Country Classification Annual Announcement, FTSE Russell consults with members of the FTSE Equity Country Classification Advisory Committee, the FTSE Russell regional equity advisory committees, the FTSE Russell Policy Advisory Board, and other stakeholders regarding Watch List and other markets. Feedback received is considered, and the announcement approved, at a meeting of the FTSE Russell Index Governance Board.

The announcement will be sent to clients via a client notice and also published on the FTSE Russell website at: [Equity Country Classification | LSEG](#).

The FTSE Equity Country Classification Framework and process can be found here: [FTSE Equity Country Classification Process](#).

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

| | |
|-----------|----------------------|
| Australia | +61 (0) 2 7228 5659 |
| Hong Kong | +852 2164 3333 |
| Japan | +81 3 6441 1430 |
| London | +44 (0) 20 7866 1810 |
| New York | +1877 503 6437 |

Alternatively please visit our website at lseg.com/ftse-russell