



FTSE ESG Index Series - Ground Rule Update

07 August 2025

FTSE Russell would like to inform clients of the following updates to the FTSE ESG Index Series Ground Rules which are effective immediately:

Section 7: Periodic review of constituents

Addition of rule 7.1.4

The status of “Excluded Companies” is assessed and updated quarterly in March, June, September and December using data as at the last business day two months prior to review. The FTSE ESG Index Series will check and remove stocks from the exclusion list on quarterly basis.

Addition of Appendix A: Exclusions

Exclusions	Threshold
Weapons: Anti-personnel mines, cluster weapons, biological and chemical weapons	
Companies providing core weapon systems or components/services of the core weapon system for these weapons.	Greater than 0% of revenues
Tobacco	
Companies manufacturing tobacco products.	Greater than 0% of revenues
Thermal Coal	
Thermal coal extraction	Equal to or greater than 5% of revenues
Controversial Conduct	
Companies involved in controversial conduct related to the UN Global Compact principles and related international norms and standards. Controversies are classified into four categories: Human Rights, Labor, Environment and Anti-corruption	All companies deemed to be non-compliant with relevant international norms

An updated copy of the FTSE ESG Index Series Ground Rules (v3.3) is now available using the following link: [ftse-esg-index-series-ground-rules.pdf](#)

Or on the FTSE Russell website: [FTSE Russell Indices](#)

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