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Rebalance Methodology Update in the FTSE Canada Ultra Liquid Long Term Government Bond Index

04 June 2025

FTSE Russell would like to inform clients that the FTSE Canada Liquid Universe Bond Index Series Ground Rules have been updated to reflect the updated rebalance methodology for **FTSE Canada Ultra Liquid Long Term Government Bond Index**.

6.1 Rebalance of the Indices

6.1.2 Effective July 1, 2025, the FTSE Canada Ultra Liquid Long Term Government Bond Index is to be rebalanced monthly at the close of the last business day of each month (Rebalance Date). Intra-month, the market weights will fluctuate according to price movements, but the par amount of each constituent will be held constant unless there is a full call corporate action which would cause the bond to exit on the call date at call price. The Selection Date for the rebalance is the 5th last business day of the rebalance month. All the cash flow generated from the index constituents during a month will be reinvested into the index daily. Partial calls or other reduction in shares outstanding result in a proportionate reduction in the amount considered by the index on the effective change date at the following Rebalance Date.

6.1.3 The FTSE Canada Liquid Universe Bond Indices are reviewed quarterly (at the end of March, June, September, and December) for addition and deletion of securities based on liquidity threshold, as specified in Section 4.3. The addition and deletion will be implemented on the last business day of March, June, September, and December accordingly.

6.2 Addition of Constituents

6.2.2 An old issue that was previously ineligible due to insufficient amount outstanding can enter the index on/after the day it is reissued and meets the eligibility criteria. If the issue has previously been reviewed for liquidity threshold as specified in Section 4.3 and did not pass the threshold criteria, it will be reviewed again for liquidity threshold in the next quarterly cycle as specified in Section 6.1.2 and enter on the last business day of the review month.

6.2.3 Effective July 1, 2025, new issues will be reviewed for the FTSE Canada Ultra Liquid Long Term Government Bond Index on the monthly Selection Dates and enter on the Rebalance Date if it meets the eligibility criteria.

6.3 Removal of Constituents

6.3.2 Effective July 1, 2025, bonds are removed on the monthly Rebalance Date from the FTSE Canada Ultra Liquid Long Term Government Bond Index when their remaining effective term to maturity falls under 10 years as of the monthly Rebalance Date.

Updated copies of the Ground Rules will be available on the FTSE Russell website in due course.

Please contact fi.index@ftserussell.com / 416.572.7979 with any questions or comments.

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