



**FTSE
RUSSELL**
An LSEG Business

Market Consultation on Enhancing the FTSE North America Review Process within FTSE GEIS

20 May 2025

Consultation Purpose

The FTSE Global Equity Index Series (GEIS) is reviewed semi-annually based on eight review regions in which the United States and Canada are combined into a single North America region for company ranking and size cut-off determination. However, the significant growth of the United States over the last 10+ years has had a direct impact on the number of Canadian companies represented within the FTSE Global All Cap Index.

To address the impact that the significant growth of the US equity market has had on the representation of Canada within FTSE GEIS, FTSE Russell proposes separating the FTSE North America regional review into standalone FTSE Canada and FTSE USA review regions. This treatment is similar to the treatment of standalone FTSE Japan and FTSE China review regions due to their relative size within the Asia Pacific region.

Responding to the consultation

The consultation is available on the FTSE Russell website in the following location: <https://www.lseg.com/en/ftse-russell/governance/market-consultations>. The deadline for submissions is 13 June, 2025.

Consultation responses should be submitted at <https://www.surveymonkey.com/r/92MSBDT>

Feedback will be sought in accordance with the FTSE Russell Policy for Benchmark Methodology Changes.

All responses will be treated as confidential. FTSE Russell may publish a summary of the consultation results, but no individual responses will be published and no respondents will be named.

Changes to FTSE Russell indices will be subject to further review by FTSE Russell's internal governance forums and decided by FTSE Russell's Index Governance Board. FTSE Russell reserves the right to conduct further consultations as necessary.

If you have any queries, please contact info@ftserussell.com.

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