



## FTSE Canada Bond Indices – Update for the Maturity Corporate Bond Index Series

27 March 2025

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FTSE Russell would like to inform clients that effective from the new Maturity Corporate Bond Indices created with 2031 Maturity Year and beyond, the FTSE Canada Maturity Corporate Bond Index Ground Rules have been updated to reflect the **new rebalance steps** and **selection criteria**.

### 4.3 Additional Restrictions

Effective from the 2031 Maturity Year Series, there will be no replacement of provincial bonds. In the case where 10% issuer cap and 25% BBB cap cannot be achieved simultaneously, the 25% cap of BBB issuance will be relaxed so that the 10% issuer limit is not breached.

### 6.2 Addition of Constituents

6.2.3 Effective from the 2031 Maturity Year Series, Step #6-9 above will be replaced with following steps:

- i) Once all eligible constituents have been selected, create a weighted portfolio with two sub-portfolios: 75% in bonds with AAA/AA/A index ratings and 25% in bonds with BBB index rating. Within the two sub-portfolios, the bonds are market value weighted accordingly.
- ii) The total weight of any issuer is capped at 10%.
- iii) If the 10% issuer cap and 25% BBB cap cannot be achieved simultaneously, then the 25% BBB cap will be relaxed so that the 10% issuer cap is not breached.
- iv) There will be no provincial bond selected in the index.

### 7.1 Selection of Constituents

7.1.3 Effective from the 2031 Maturity Year Series, Step #5-7 above will be replaced with following steps:

- i) Once all eligible constituents have been selected, create a weighted portfolio with two sub-portfolios: 75% in bonds with AAA/AA/A index ratings and 25% in bonds with BBB index rating. Within the two sub-portfolios, the bonds are market value weighted accordingly.
- ii) The total weight of any issuer is capped at 10%.
- iii) If the 10% issuer cap and 25% BBB cap cannot be achieved simultaneously, then the 25% BBB cap will be relaxed so that the 10% issuer cap is not breached.
- iv) There will be no provincial bond selected in the index.

The live Maturity Corporate Bond Indices from Maturity Year 2025 to Maturity Year 2030 will not be affected by these updated rules.

Updated copies of the Ground Rules will be available FTSE Russell website in due course.

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