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## FTSE Global Equity Index Series – Ground Rule Update

03 March 2025

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FTSE Russell would like to inform clients of the following update to the FTSE Global Equity Index Series Ground Rules which is effective immediately.

### **Section 8: Additions outside of a review**

Addition of the rule shown in bold below

#### C. SPAC IPOs

If an unlisted special purpose acquisition company (“SPAC”) acquires a target company, becomes an eligible company structure and files an IPO registration statement and lists, then the company will be considered an IPO for the purposes of index inclusion.

**US eligible companies that conduct their initial public offering via a de-SPAC transaction will only be considered following the expiry of the longest stated lock-up. Former SPAC’s will be evaluated at the quarterly review following the expiry of the longest stated lockup within the stated data cut-off window.**

Updated copies of the FTSE Global Equity Index Series Ground Rules (v13.3) are now available using the following link: [ftse-global-equity-index-series-ground-rules.pdf](https://www.ftserussell.com/ftse-global-equity-index-series-ground-rules.pdf)

Or on the FTSE Russell website: [www.lseg.com/en/ftse-russell/](https://www.lseg.com/en/ftse-russell/)

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