



**FTSE
RUSSELL**
An LSEG Business

FTSE UK Index Series: Fast Entry and Trading Currency - Ground Rule Updates

03 March 2025

FTSE Russell would like to announce two updates to the FTSE UK Index Series Ground Rules and eligibility criteria, which will become effective at the September 2025 index review:

Currency Requirement

Currently, Rule 4.1.1. of the [FTSE UK Index Series Ground Rules](#) specifies that “only equity shares listed on the Equity Shares (commercial companies) or Closed-ended investment fund categories, as defined by the Financial Conduct Authority in its Listing Rules Sourcebook, which have been admitted to trading to the London Stock Exchange **with a Sterling denominated trading price on SETS, are eligible for inclusion in the FTSE UK Index Series.**”

With effect from the September 2025 index review (from the open on 22 September 2025), securities otherwise eligible for inclusion to the FTSE UK Index Series, **and trading in Sterling, Euros, or US Dollars on SETS, will be considered for index inclusion.** For the avoidance of doubt, inclusion will still require a FTSE UK nationality as defined within Section 5 of the FTSE UK Index Series Ground Rules and constituents or prospective constituents will need to trade on an eligible listing category on the London Stock Exchange (i.e. the Commercial Companies (Equity Shares) and Closed-Ended Investment Fund categories), as set out in Section 4 of the ground rules.

As of 31 January 2025, there were no companies included within the FTSE UK Monitored List product that trade non-Sterling, but that are otherwise eligible for inclusion to the FTSE UK Index Series.

Fast Entry Thresholds

Currently, Rule 8.4.2. of the [FTSE UK Index Series Ground Rules](#) specifies that for a security to be considered for Fast Entry inclusion, *an IPO company must, at the market close on the first day of trading, rank by full market capitalisation at position 75th or above in the FTSE UK Monitored List; and the security investable market capitalization must amount to, or be greater than GBP two billion.*

With effect from the September 2025 index review, the Fast Entry thresholds will be updated to the following: **If an IPO company ranks 225th or above based on the close price on the first day of unconditional dealings; and has an investable market capitalisation of GBP 1bn; then the company, if otherwise eligible, will be placed in the FTSE 100 or FTSE 250, as appropriate (ranking at or above the index review auto-include thresholds, of 90th or 325th, respectively), after the close on its fifth day of trading. Concurrently, the lowest rank constituent will be deleted from the applicable index and associated membership changes implemented.**

Please refer to the Frequently Asked Questions document for further information: [ftse-uk-index-series-faq-fast-entry-thresholds-and-sterling-requirement.pdf](#)

If you have any questions or comments, please contact FTSE Russell Client Services (contact details per below) or email info@ftserussell.com:

Australia	+61 (0) 2 7228 5659
Hong Kong	+852 2164 3333
Japan	+81 3 6441 1430
London	+44 (0) 20 7866 1810
New York	+1877 503 6437

Alternatively please visit our website at www.lseg.com/ftse-russell