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## FTSE Canada Maple Bond Indices

### Reminder: Maple Rule Change to be Implemented within the FTSE Canada Bond Indices

11 December 2024

On July 12, 2024, FTSE Russell **announced** that newly issued Maple bonds will be included in the FTSE Canada Universe Bond Index, effective January 1, 2025. Maple bonds that are issued and settle on or after this date, and meet other index eligibility criteria, will be included in the index. This change will also be applied to standard sub-indices, such as the corporate component of the FTSE Canada Universe Bond Index, thematic variants, and related indices, such as the FTSE Canada High-Yield Bond Index.

To support the implementation of this rule change, FTSE Russell has confirmed the **sector assignment** for Maple bonds and announced a series of **product enhancements** to support the transition for index users. Further to the announcement, FTSE Russell also confirms that the sector assignment for outstanding Maple bonds that are eligible for the existing FTSE Canada Maple Bond Index will also be updated effective January 1, 2025 to reflect the renamed Industry Subgroup for “Sovereign, Supernational and Agency” (SSA). Further details for the impacted securities can be found in the below Figure 1.

**Figure 1. Existing Maple Bonds in the FTSE Canada Maple Bond Index Impacted by Sector Change**

| CUSIP/ISIN   | Issuer Name              | Coupon | Maturity Date | Current Industry Sector | Current Industry Group | Current Industry Subgroup | New Industry Sector | New Industry Group | New Industry Subgroup |
|--------------|--------------------------|--------|---------------|-------------------------|------------------------|---------------------------|---------------------|--------------------|-----------------------|
| US052591AS38 | Austria                  | 5.375  | 12/1/2034     | Government              | Federal                | Non-Agency                | Government          | Federal            | SSA                   |
| US500769BQ66 | KFW Intl Fin             | 4.7    | 6/2/2037      | Government              | Federal                | Agency                    | Government          | Federal            | SSA                   |
| US500769JL97 | KFW Intl Fin             | 0.75   | 2/19/2026     | Government              | Federal                | Agency                    | Government          | Federal            | SSA                   |
| XS2689093388 | KFW Intl Fin             | 4.25   | 9/19/2028     | Government              | Federal                | Agency                    | Government          | Federal            | SSA                   |
| XS2698771545 | Kommunalbanken AS        | 4.9    | 10/5/2026     | Government              | Federal                | Agency                    | Government          | Federal            | SSA                   |
| XS2745345160 | Kommunalbanken AS        | 3.7    | 1/16/2029     | Government              | Federal                | Agency                    | Government          | Federal            | SSA                   |
| XS2672453045 | L-Bank Baden-Wurttemberg | 4.85   | 9/1/2026      | Government              | Federal                | Agency                    | Government          | Federal            | SSA                   |

Data as of December 9<sup>th</sup>, 2024. Source: FTSE Russell

Updated Ground Rules documents reflecting the rule change will be made available on the FTSE Russell website shortly after it has been implemented.

If you have any questions or comments, please do not hesitate to contact us at [fi.index@ftserussell.com](mailto:fi.index@ftserussell.com) / 416.572.7979

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