



**FTSE
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Results of the Consultation on Capping the Russell US Style Indexes

01 November 2024

FTSE Russell conducted a **consultation** with market participants during the month of August 2024 in response to the recent increase in market concentration within the large and mega cap growth indexes, which has caused some Russell US Style Indexes to breach 25/5/50 US RIC IRS capping thresholds.

Feedback received was generally supportive of capping the standard Russell US Style Indexes. Therefore, FTSE Russell will apply the following capping methodology to the Russell US Style Indexes at the effective date of each quarterly and annual review, beginning with March 21, 2025 (after the close):

All companies that have a weight greater than 4.5% in aggregate are no more than 45% of the index, and no individual company in the index has a weight greater than 22.5% of the index.

Pricing dates will follow those of similar "Russell RIC 22.5/45 Capped Indexes," e.g. Russell 1000 Technology RIC 22.5/45 Capped Index. For more information, refer to [Capping Methodology \(lseg.com\)](#)

FTSE Russell client service will provide additional details regarding required file format changes in the upcoming months. FTSE Russell will also provide Russell US Indexes clients with "Benchmark" indexes that reflect uncapped weights.

The following indexes are impacted by this decision (refer to [Russell US Equity Indices Ground Rules \(lseg.com\)](#)):

- Russell 1000® Growth Index
- Russell 1000® Value Index
- Russell Top 200® Growth Index
- Russell Top 200® Value Index
- Russell Midcap® Growth Index
- Russell Midcap® Value Index
- Russell 2500™ Growth Index
- Russell 2500™ Value Index
- Russell 2000® Growth Index
- Russell 2000® Value Index
- Russell 3000® Growth Index
- Russell 3000® Value Index
- Russell Small Cap Completeness® Growth Index
- Russell Small Cap Completeness® Value Index
- Russell Top 500 Growth Index
- Russell Top 500 Value Index
- Russell 3000E™ Growth Index
- Russell 3000E™ Value Index
- Russell Microcap® Growth Index
- Russell Microcap® Value Index

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