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FTSE Canada Bond Indices - Sector Classification of Issuers in the FTSE Canada Maple Bond Index

04 September 2024

Based on feedback FTSE Russell has received following its [announcement](#) regarding the sector reclassification of EDF S.A. and Dexia Municipal Agency (CAFFIL) from Corporate to Government Agency within the FTSE Canada Maple Bond Index, FTSE Russell intends to review its proposed guidance for the sector classification of non-Canadian quasi-government entities within the FTSE Canada Bond Indices. Details on the proposed approach to the sector classification for Maple government agency issuers was previously published as part of the [rule change announcement](#) for the inclusion of Maple bonds within the FTSE Canada Universe Bond Index, which will be effective from January 1, 2025.

Pending this review, the previously communicated sector changes for EDF S.A. and Dexia Municipal Agency (CAFFIL) in the FTSE Canada Maple Bond Index will not be implemented at this time.

FTSE Russell welcomes further feedback from market participants on its approach to the sector classification of non-Canadian entities, specifically the distinction between Corporate and Government sector assignments.

The previously announced sector reclassification of these non-Canadian issuers was not intended to suggest a broader review of the sector classifications for Canadian issuers within the FTSE Canada Universe Bond Index. However, FTSE Russell will seek to ensure there is alignment and consistency in the finalized approach to issuer sector assignments across the indices in advance of the implementation of the Maple bond rule change on January 1, 2025.

If you have any questions or comments, please do not hesitate to contact us at fi.index@ftserussell.com / 416.572.7979

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