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FTSE EPRA Nareit Green & Green Target Index Series Green Real Estate Data Provider Change and Methodology Change Notification

10 June 2024

Following the [notice](#) published on 01 December 2023 and engagement with index users, FTSE Russell would like to confirm the change in third party data provider to Measurabl for the FTSE EPRA Nareit Green Index Series and the FTSE EPRA Nareit Green Target Index Series. This change will be implemented in conjunction with the September 2024 index reviews.

The standard indices impacted are listed below.

Index name	Index code
FTSE EPRA Nareit Developed Green EU CTB Index	FENGREC
FTSE EPRA Nareit Developed Europe ex UK Green EU CTB Index	FENGXUK
FTSE EPRA Nareit Developed Europe ex UK Green EU CTB Net Tax Index	FENGXUKN
FTSE EPRA Nareit Developed Green EU PAB Index	ENGLPAB
FTSE EPRA Nareit Developed Green Index	FENGRE
FTSE EPRA Nareit Developed Green Focus Index	FENGRF
FTSE EPRA Nareit IdealRatings Developed REITs Islamic Green Index	FENGRRI
FTSE EPRA Nareit IdealRatings Developed REITs Islamic Green RIC Capped Index	FENGRIC
FTSE EPRA Nareit Developed Green Target Index	FENDGT
FTSE EPRA Nareit Developed Green Low Carbon Target Index	FENGLC

Measurabl will provide data for the following metrics used in index construction:

- Green Certification
- Energy Usage
- Carbon Emission Intensity

The change to Measurabl will be implemented in conjunction with the annual index reviews effective on the 20 September 2024. For further information on Measurabl Data, please see this [FAQ](#).

For the FTSE EPRA Nareit Developed Green Low Carbon Target Index (FENGLC) only, the following index methodology changes will be implemented at the September 2024 review:

- Higher green certification improvement target from 30% to 31%
- Higher energy consumption reduction target from 10% to 11%

- Higher carbon emissions reduction target from 20% to 21%
- Removal of the minimum index level green certification target
- Country and REITs sector constraints change from +/- 2% to +/- 1%

The index review for FENGLC will be tranching as follows:

- First tranche at the index review on 20 September 2024 - 75% tranche by number shares
- Second tranche at month end on 30 September 2024 - 25% tranche by number shares

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