



**FTSE
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FTSE Global Equity Index Series – Ground Rule Update

29 February 2024

FTSE Russell would like to inform clients of the following updates to the FTSE Global Equity Index Series Ground Rules which are effective immediately.

Section 9: Corporate actions and events

Rule 9.4 Spin-offs - update in bold

Spin-offs

If a constituent company is split and forms two or more companies by issuing new equity to existing shareholders, then the resulting companies may be eligible to continue as constituents in the same indices within the FTSE Global Equity Index Series as their predecessor company. Where eligible to continue as a constituent, the spin-off entity (entities) will remain in the same indices as the parent company until the next quarterly review, where subject to there being a minimum three-month trading record, **both child and parent involved will be tested. The child will be tested for liquidity as a new issue and the parent will be tested for liquidity on a pro-rata basis from the spin-off date. Both child and parent will be reranked or deleted, if below the respective inclusion or exclusion thresholds.**

For further details please refer to the Corporate Actions and Events Guide.

Appendix C - Calculation schedule

Normal schedule

- 1.1 The FTSE Global Equity Index Series are calculated once daily at approximately 21:30 to 22:00 London time, shortly after the close of North American securities markets. Selected indices within the series are calculated on a real-time basis, see below.
- 1.2 The Index Series are calculated every weekday when one or more of the constituent markets are open; however on 1 January, the indices may not be disseminated. With the exception of rule 1.3 below, there is no separate calculation to accommodate the Saturday or Sunday opening of any market.
- 1.3 **In cases where a market has ad-hoc weekend trading and a market holiday on the Monday following that ad-hoc trading, FTSE Russell will use the closing prices of the weekend trading in Monday's end-of-day index calculation. For the avoidance of doubt, markets which routinely trade at the weekend (e.g most Middle Eastern markets) will not have their weekend closing prices used in the calculation on a Monday market holiday.**

An updated copy of the FTSE Global Equity Index Series Ground Rules (v12.6) is now available using the following link:
[ftse-global-equity-index-series-ground-rules.pdf](#)

Or on the FTSE Russell website: www.lseg.com/en/ftse-russell/

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

Australia	+61 (0) 2 7228 5659
Hong Kong	+852 2164 3333
Japan	+81 3 6441 1430
London	+44 (0) 20 7866 1810
New York	+1877 503 6437

Alternatively please visit our website at lseg.com/ftse-russell

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