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FTSE ADX Index Series– Ground Rule Update

01 February 2024

FTSE Russell would like to inform clients of the following update to the FTSE ADX Index Series Ground Rules which is effective at the March 2024 index review.

Section 7: Periodic review of constituent companies

7.2 FTSE ADX 15 Index - introduction of capping rule

7.2.10 Capping

To limit over concentration in any single security, constituents of the FTSE ADX 15 Index are capped quarterly so the largest company's weight does not exceed 33% and any remaining company weight does not exceed 18%.

Constituent companies are capped using prices as at the close of business on the second Friday in March, June, September and December and shares in issue and free float adjusted for corporate actions as at the Monday after the third Friday. The capping is implemented after the close of business on the third Friday of March, June, September and December.

An updated copy of the FTSE ADX Index Series Ground Rules (v1.5) is now available using the following link: [ftse-adx-index-series-ground-rules.pdf](#)

Or on the FTSE Russell website: www.lseg.com/en/ftse-russell

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