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FTSE Russell to Launch Market Consultation on Eligibility of Maple Bonds for the FTSE Canada Universe Bond Index in Early 2024

05 December 2023

FTSE Russell are committed to ensuring that the FTSE Canada Universe Bond Index continues to remain representative of the market it is intended to track and meets the needs of domestic investors in Canada. A robust governance and consultative process exists to facilitate engagement between FTSE Russell and all market participants regarding potential changes to index methodologies to reflect evolution in local investment choices and prevailing approaches to portfolio construction.

In this spirit, FTSE Russell announces its intention to open a public consultation in early 2024 to understand the market sentiment towards evolution of the methodology for the FTSE Canada Universe Bond Index to include Maple Bonds. Currently, these securities, defined as CAD-denominated bonds issued by non-Canadian incorporated entities are excluded as a rule from the index.

The consultation will gather feedback on the development of the Maple Bond market, sector and issuer country eligibility, as well as implementation considerations for a potential rule change, such as notice period and go-forward inclusion. Following its launch, details of the consultation will be made publicly available on the FTSE Russell website.

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

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