



Straits Times Index – Ground Rule Update

31 August 2023

FTSE Russell would like to inform clients of the following updates to the FTSE Straits Times Index Ground Rules which are effective immediately:

Section 4: Security Inclusion Criteria

Rule 4.4.7 has been updated as shown below.

New issues and newly eligible securities that do not have a 12-month trading record must have a minimum trading record of at least 20 trading days prior to the review cut-off date and will be tested from the date of eligibility. Trading records prior to this date will generally not be taken into account. They must turnover at least 0.10% of their shares in issue (after the application of any free float weighting*) based on their median daily trade per month since listing. For example, a new issue that did not qualify as an early entrant but has traded 21 days prior to the date of the review will need to have a turnover of a minimum of 0.10% of its shares in issue (after the application of any free float weighting*) based on its median daily trade for one month only.

** When testing liquidity the free float weight as at the last date in the testing period will be used for the calculation for the whole of that period.

Addition of the following rule

4.4.8 Rule 4.4 will not apply to new issues added under the Fast Entry rule (see 6.0)

Section 5: Periodic Review of Constituents

The rules have been updated to note that a quarterly review will be conducted in June and December STI to account for new issues not large enough to qualify as fast entrants since the previous March or September review and a ranking of the constituents of the FTSE ST All-Share Index to ensure the constituents of the STI remains relevant to on a more regular basis.

An updated copy of the FTSE Straits Times Index Ground Rules (v3.4) is now available using the following link: [Straits_Times_Index_Ground_Rules.pdf](#)

Or on the FTSE Russell website: www.ftserussell.com

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