



FTSE Global Choice Index Series – Proposed Update to the Index Methodology

10 May 2023

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FTSE Russell is seeking index users' feedback on its proposal to extend the list of exclusions applied to the following indices within the FTSE Global Choice Index Series:

- FTSE Australia 300 Choice Index
- FTSE Australia 300 Choice Net Tax Index
- FTSE Developed Asia Pacific All Cap Choice Index
- FTSE Developed Asia Pacific All Cap Choice Net Tax Index
- FTSE Developed Choice Index
- FTSE Developed Choice Net Tax Index
- FTSE Global All Cap Choice Index
- FTSE Global All Cap Choice Net Tax Index
- FTSE Developed All Cap Choice Index
- FTSE Developed All Cap Choice GBP Index
- FTSE Developed All Cap Choice Net Tax Index
- FTSE Developed All Cap Choice Net Tax Index
- FTSE Developed All Cap Choice Net Tax (UK UCIT) Index
- FTSE Global All Cap ex USA Choice Net Tax (US RIC) Index
- FTSE Global All Cap ex USA Choice Index
- FTSE Developed Europe All Cap Choice Index
- FTSE Developed Europe All Cap Choice Net Tax Index
- FTSE Emerging All Cap Choice Index
- FTSE Emerging All Cap Choice Net Tax Index
- FTSE USA All Cap Choice Index
- FTSE USA All Cap Choice Net Tax Index
- FTSE North America All Cap Choice Index
- FTSE North America All Cap Choice Net Tax Index

Presently, among the criteria applied to these indices is the exclusion of companies classified in the following ICB Subsectors within the Energy Industry, as part of the non-renewable energy exclusion approach:

- 60101010 Oil: Crude Producers
- 60101020 Oil Refining and Marketing
- 60101030 Oil Equipment & Services
- 60101015 Offshore Drilling and Other Services
- 60101035 Pipelines
- 60101000 Integrated Oil and Gas

FTSE Russell proposes that Subsector 65102020 Gas Distribution should also be included in this list of non-renewable energy-related activity exclusions.

FTSE Russell is inviting the views of index users on excluding companies classified in this Subsector from the above indices.

The table below illustrates the projected number of index constituents impacted by this proposal and their aggregated weight in index, based on data as of the close on 31 March 2023.

Index Name	Index Code	Projected number of index constituents to be deleted	Projected aggregated weight in index (%)
FTSE Global All Cap Choice Index	FGACC	31	0.13%
FTSE Developed All Cap Choice	FGCAC	16	0.06%
FTSE Emerging All Cap Choice	FGCEAC	15	0.46%

FTSE Russell proposes to implement this change in conjunction with the September 2023 index review, effective from the open on Monday 18 September 2023.

FTSE Russell welcomes any feedback and questions on this proposal by close of business 16 June 2023. Responses should be sent to info@ftserussell.com <<mailto:info@ftserussell.com>>.

Final approval of any changes will be made by the FTSE Russell Index Governance Board, with sufficient notification provided in advance of any change to the existing index methodology.

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