



FTSE Global Equity Index Series: Inclusion and Exclusion Thresholds

19 December 2022

FTSE Russell announces that effective from the FTSE Global Equity Index Series (GEIS) March 2023 semi-annual review, minimum Investable Market Capitalisation Inclusion and Exclusion thresholds of USD 150 million and USD 30 million, respectively, will be introduced for the FTSE Global All Cap Index.

This is consequent to the removal of Russia from the FTSE Europe Emerging index in March 2022, which has led to a significant decrease in the investable market capitalisation inclusion and exclusion thresholds within the Europe Emerging region. Section 7.6.2 of the FTSE GEIS Ground Rules has been updated accordingly.

Additionally, Section 7.6.2 has been updated to clarify that the full investable market capitalisation of a market will be used within the investable market capitalisation inclusion and exclusion thresholds' calculation, when a market has an inclusion factor due to changes (such as a country classification change) being implemented in tranches. For the avoidance of doubt, this means that Icelandic stocks included within the Europe Emerging region with an inclusion factor consequent to its reclassification from Frontier to Secondary Emerging market status, will have their full investable market capitalisations included when calculating the investable market capitalisation inclusion and exclusion thresholds in the Europe Emerging region.

Lastly, Section 7.6.1 has been updated to clarify the cut-off dates used to calculate the full and investable market capitalisation thresholds.

Please refer to the updated ground rules for more information: [FTSE_Global_Equity_Index_Series.pdf](#) (ftserussell.com)

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