

FTSE EPRA Nareit Green Index Series – Ground Rule Update

28 November 2022

FTSE Russell would like to inform clients of the following update to the FTSE EPRA Nareit Green Index Series Ground Rules which is effective from December 2022.

Following the proposal of the [02 September 2022 notice](#), the FTSE Russell EPRA Nareit Green Index Series Ground Rules have been updated. The timing of the index review schedule has been confirmed in the notice on [03 November 2022](#).

Article 19b of Regulation (EU) 2016/1011¹ requires benchmark administrators to select, weight, or exclude underlying assets issued by companies that follow a decarbonisation trajectory by 31 December 2022. Within this context, FTSE Russell has updated the methodology for the indices which are aligned to the EU Climate Transition Benchmark (CTB) minimum standards.

The changes pertain only to the indices listed below (other indices in the FTSE EPRA Nareit Green Index Series which are not listed below will not be subject to change).

FENGREC	FTSE EPRA Nareit Developed Green EU CTB Index
FENGXUK	FTSE EPRA Nareit Developed Europe ex UK Green EU CTB Index
FENGXUKN	FTSE EPRA Nareit Developed Europe ex UK Green EU CTB Net Tax Index

An updated copy of the FTSE EPRA Nareit Green Index Series Ground Rules (v2.1) is now available using the following link: [FTSE_EPRA_Nareit_Green_Indexes_Ground_Rules.pdf](#)

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¹ The European Benchmark Regulation is retained EU law in the UK under The Benchmarks (Amendment and Transitional Provision ("EU BMR")). (EU Exit) Regulations 2019 (the UK Benchmark Regulation)