

FTSE Russell Index Product Launch - FTSE Canada LRCN Index Series

20 July 2022

FTSE Russell is pleased to announce the launch of the **FTSE Canada Limited Recourse Capital Notes (LRCN) Index Series** which extends our range of benchmarks offered in the Canadian market to cover this growing asset category.

The FTSE Canada LRCN Index Series includes securities considered as regulatory capital that counts towards AT1 (Additional Tier 1) debt for deposit taking institutions, Tier 1 capital for life insurers, and Category B capital for property and casualty, and mortgage insurers, typically referred to as LRCN. Complementing security coverage in the FTSE Canada Universe Bond Index, the new FTSE Canada LRCN Index Series aims to provide transparent and standardized measurement for this important and growing segment of the Canadian market. The Index is designed to represent issuance of LRCN, both investment grade and high yield, through their effective maturity. Comprehensive sub-indices (including slices by IG and HY) allow for tracking and customization opportunities in combination with other corporate sectors.

As part of the evolution of this market in Canada, the new index provides a benchmark for investors to use in the management of their portfolios and offers insight into the Canadian LRCN market.

The [methodology](#) and the [factsheets](#) for the FTSE Canada LRCN Index Series have been posted on the FTSE Canada [website](#).

If you are interested to learn more, please reach out to ftsebond@ftserussell.com / 416.572.7979 or contact your representative to discuss.

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