

Additions Outside of a Review: Ground Rule Update

23 June 2022

FTSE Russell would like to inform clients of the following update to the Index Series listed below which is effective immediately.

Additions Outside of a Review

New Rule 8.1.3 E and F (updates in bold) - inclusion of rules for direct listing IPOs

- E. Variable, best effort, **and direct listing** IPOs* are not considered for fast entry inclusion since FTSE Russell is:
- unable to confirm if the minimum free float requirement has been met; and
 - unable to assign an accurate free float for the purposes of the index calculation.
- F. Variable, best effort, **and direct listing** IPOs will be considered for index inclusion at the next quarterly review if, by the review cut-off date, a public disclosure* (**which has been published post IPO**) is available confirming the IPO **updated** shareholder structure. Index inclusion remains subject to meeting all other eligibility criteria. If the post IPO shareholder structure **has not been disclosed** by the review cut-off date, the evaluation of the company will be deferred to the subsequent quarterly review. If no disclosure is published prior to the cut-off date of the following quarter, the company will be evaluated during the semi-annual review process only (and inclusion will remain contingent on the above disclosures)**.

*A public disclosure is typically by way of a company filing, stock exchange notice or shareholding regulatory announcement.

FTSE ASEAN Index Series

FTSE Australian Equity Index Series

FTSE Bursa Malaysia Index Series

FTSE China 50 Index

FTSE China A All Cap Index Series

FTSE China A50 Index

FTSE EPRA Nareit Global Real Estate Index Series

FTSE Frontier Index Series

FTSE Global Equity Index Series

FTSE JSE Africa Index Series

FTSE SET Index Series

FTSE ST Index Series

FTSE TechMARK Index Series

FTSE TWSE Taiwan Index Series

FTSE UK Index Series

Straits Time Index

Russell US Equity Indices.

Updated copies of the Ground Rules are now available on the FTSE Russell website: www.ftserussell.com

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 6441 1440
London	+44 (0) 20 7866 1810
New York	+1866 551 0617

Alternatively please visit our website at www.ftserussell.com

[Terms of Use](#) | Copyright © 2022 FTSE Russell