

# FTSE Gold Mines Index Series

## Ground Rule Update

03 May 2022

FTSE Russell would like to inform clients of the following Ground Rule update to the FTSE Gold Mines Index Series Ground Rules which is effective from the June 2022 index review.

### Section 4: Eligible Securities

#### New Rule

##### 4.1 Gold Production

- 4.1.1 Any gold mining company, with a sustainable attributable share of production from mining in situ ore of 300,000 ounces a year or more, is eligible for inclusion in the index series. To demonstrate this, a potential entrant must produce the equivalent of at least 75,000 ounces per quarter for two consecutive calendar quarters or 150,000 ounces during that six-month period. For a prospective constituent to be eligible for the index series, it must derive 60% or more of its revenue from mined gold. The revenue data will be taken from the latest available audited annual report.
- 4.1.2 An existing constituent will be considered for deletion from the index series if its output, measured on a rolling four-quarter basis, falls below the 300,000 oz/year level on two consecutive semi-annual reviews. To remain eligible for the index series, a gold mining company must continue to derive over 50 per cent of its revenue from mined gold. The revenue data will be taken from the latest available audited annual report.

#### Old Rule

- 4.1.1 Any gold mining company, with a sustainable attributable share of production from mining in situ ore of 300,000 ounces a year or more, is eligible for inclusion in the index series. To demonstrate this, a potential entrant must produce the equivalent of at least 75,000 ounces per quarter for two consecutive calendar quarters or 150,000 ounces during that six-month period. To be eligible for the index series, an eligible gold mining company must derive 51 per cent or more of its revenue from mined gold. The revenue data will be taken from the latest available audited annual report.
- 4.1.2 An existing constituent will be considered for deletion from the index series if its output, measured on a rolling four-quarter basis, falls below the 300,000 oz/year level on two consecutive semi-annual reviews. To remain eligible for the index series, a gold mining company must continue to derive 51 per cent or more of its revenue from mined gold. The revenue data will be taken from the latest available audited annual report.

## Addition of Rule 4.6

### 4.6 Eligible Exchanges

4.6.1 For a list of eligible exchanges, please see Appendix A of the [FTSE Global Equity Index Series Ground Rules](#).

An updated copy of the FTSE Gold Mines Index Series Ground Rules (v6.5) is now available using the following link: [FTSE\\_Gold\\_Mines\\_Index\\_Series.pdf](#)

Or on the FTSE Russell website: [www.ftserussell.com](http://www.ftserussell.com)

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