

FTSE UK Index Series - Ground Rule Update - Treatment of Dividends

11 February 2022

FTSE Russell would like to inform clients of the following update to the FTSE UK Index Series Ground Rules which is effective immediately.

Old

10.0 Treatment of Dividends

10.1 Declared dividends are used to calculate the Standard Total Return Indices in the FTSE UK Index Series. All dividends are applied as at the ex-div date.

The standard total return indices include the following versions of the FTSE 100 Total Return Index:

FTSE 100 Total Return Index - All dividends are as declared by companies and no withholding tax adjustments are made except for dividends paid by Royal Dutch Shell A Shares from which a 15% withholding tax is deducted.

FTSE 100 Total Return Declared Dividend Index - all dividends are as declared by companies and no withholding tax adjustments are made.

New

10.0 Treatment of Dividends (updates in bold)

10.1 Declared dividends are used to calculate the Standard Total Return Indices in the FTSE UK Index Series. All dividends are applied as at the ex-div date.

The standard total return indices include the following versions of the FTSE 100 Total Return Index:

FTSE 100 Total Return Index - All dividends are as declared by companies and no withholding tax adjustments are made.

Please note: Effective 31 January 2022, Royal Dutch Shell PLC simplified its share structure from A and B shares into a single class of shares in Shell PLC (incorporated and tax resident in the UK).

Prior to this date no adjustment for withholding taxes was made within the FTSE 100 Total Return Index with the exception of dividends paid by Royal Dutch Shell A shares from which 15% withholding tax was deducted

FTSE 100 Total Return Declared Dividend Index - all dividends are as declared by companies and no withholding tax adjustments are made.

An updated copy of the FTSE UK Index Series Ground Rules (v15.3 current) (v15.4 new) is now available on the FTSE Russell website.

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

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