

## FTSE 100 Dividend Index - RDSA Withholding - Ground Rule Update

11 February 2022

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FTSE Russell would like to inform clients of the following update to the FTSE 100 Dividend Index - RDSA Withholding Ground Rules which is effective immediately.

Old

### 4.0 FTSE 100 Dividend Index - RDSA Withholding Methodology

Review Methodology

The index will represent the cumulative value of ordinary cash dividends announced and paid by the individual constituents of the underlying FTSE 100 Index, calculated in terms of index points. No adjustment for withholding taxes will be made with the exception of dividends paid by Royal Dutch Shell A shares from which 15% withholding tax will be deducted in accordance with the Luxembourg Treaty Rate, as explained in the FTSE Technical Notice 'Royal Dutch Shell PLC Dividend Treatment in FTSE Indices' issued on the 17 May 2011.

FTSE Russell will rebase the index to 0 at the start of the first trading day following the third Friday in December each year.

New (updates in bold)

### 4.0 FTSE 100 Dividend Index - RDSA Withholding Methodology

Review Methodology

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**Please note: Effective 31 February 2022, Royal Dutch Shell PLC simplified its share structure from A and B shares into a single class of shares in Shell PLC (incorporated and tax resident in the UK).**

**Prior to this date no adjustment for withholding taxes were made within the FTSE 100 Dividend Index with the exception of dividends paid by Royal Dutch Shell A (RDSA) shares from which 15% withholding tax was deducted. For further details please refer to the FTSE Technical Notice 'Royal Dutch Shell PLC Dividend Treatment in FTSE Indices' issued on the 17 May 2011.**

An updated copy of the FTSE 100 Dividend Index - RDSA Withholding Ground Rules (v2.1) is now available on the FTSE Russell website.

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