



## FTSE Canada Bond Indexes - Index Handling for the Bank of Canada Provincial Bond Purchase Program

04 May 2020

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FTSE Russell has reviewed the details of the recently announced Bank of Canada Provincial Bond Purchase Program<sup>1</sup> and confirms that security weights in the FTSE Canada Bond Indexes will not be adjusted for secondary market purchases under this program. According to the details released by the Bank of Canada on April 30, 2020, the Provincial Bond Purchase Program (PBPP), aimed at supporting the liquidity and efficiency of provincial government funding markets, will operate for a period of 12 months, and will be executed through a tender offer process in the secondary market. It further clarifies that "Due to confidentiality considerations, the names of individual issuers and securities purchased will not be published".

FTSE Russell will continue to monitor any index considerations related to the program and provide additional clarity as needed.

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<sup>1</sup> <https://www.bankofcanada.ca/markets/market-operations-liquidity-provision/market-operations-programs-and-facilities/provincial-bond-purchase-program/>