



## FTSE EPRA Nareit Real Estate Index Series - Fast Entry Ground Rule Update

04 October 2018

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FTSE Russell would like to inform clients of the following update to the FTSE EPRA Nareit Real Estate Index Series Ground Rules which is effective on 1 November 2018:

Please note that any changes implemented before 1 November 2018 will be treated using the current Ground Rules

### 6.3 Additions Outside of a Review (amendments highlighted in bold)

6.3.1 Where a company, whether an existing index constituent or not, undertakes an Initial Public Offering of a new equity security, that security will be eligible for fast entry inclusion to the FTSE EPRA Nareit Global Real Estate Index Series if it meets the following conditions:

- The issuing company has at least 50% of its total assets invested in real estate and meets the additional company eligibility criteria in Section 4; and
- The newly issued security meets the security eligibility criteria in Section 4 and has an investable market capitalisation that exceeds the fast entry level for the relevant region (see Rule 6.2.1).

**Note: only shares offered at the time of the IPO will be included within the investable market capitalisation calculation for the purposes of evaluating fast entry eligibility, and if eligible, the offering shares only will be included within the index calculation.**

Where a company issues more than one line of equity, each equity security will be tested for eligibility individually. Eligible securities will be added to the index after the close of business on the fifth day of trading. In the event of the fifth day of trading being in close proximity to an index review, FTSE Russell may use its discretion to include a fast entrant on the index review date following advance notice.

An updated copy of the FTSE EPRA Nareit Real Estate Index Series Ground Rules (v8.7) is now available on the FTSE Russell website: [www.ftserussell.com](http://www.ftserussell.com)

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