



## FTSE TMX Canada Index Series - Ground Rule Update for Inclusion of NVCC Bonds Issued Prior to 1 July 2017

26 July 2017

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After concluding its market consultation, on 26 July 2017, FTSE Russell announced that non-viability contingent capital (NVCC) bonds issued prior to 1 July 2017 will be added in full to the FTSE TMX Canada Universe Bond Index. The bonds will be added to the index on the same date, targeted for 7 February 2018 giving index users roughly 6 months lead time prior to implementation of the change. This decision was made after careful consideration to ensure that the FTSE TMX Canada Universe Bond Index continues to accurately measure and represent the domestic Canadian investment grade fixed income market.

The same is reflected in the FTSE TMX Universe + Maple Bond Index.

- Non-viability contingent capital bonds (NVCC) are eligible for inclusion effective 1 July 2017. NVCC debt issued and settling prior to 1 July 2017 are included in the index starting on 7 February 2018.

The updated Ground Rules can be found on our website

<http://www.ftse.com/products/FTSETMX/Home/Methodologies>

This update will be applied effective on 26 July 2017.

If you have any questions, please do not hesitate to contact us at [pcbond@ftse.com](mailto:pcbond@ftse.com) or call 416.572.7979.

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