

FTSE Global Equity Index Series - Ground Rule Changes Fast Exit and Multiple Lines

20 July 2015

FTSE announces that the FTSE Global Equity Index Series Ground Rules have been updated to incorporate changes to the Fast Exit and Multiple Lines rules with immediate effect as detailed below.

Fast Exit (Rule 9.3):

Previously if a spin-off resulted in an eligible security with a market capitalisation below the fast exit size threshold the security would be deleted T+2 following the effective date of the spin-off. The fast exit rule has been removed and eligible securities will be retained in the same index prior to the spin off and then re-ranked or, if below the exit threshold, deleted at the next index review.

Multiple Lines (Rules 5.2 and 7.5.2):

In order to ensure a company is more accurately represented in the index based on all lines of listed equity, each individual line of listed equity will be evaluated for index eligibility on a standalone basis. Therefore all lines will be included and priced separately provided they pass FTSE's eligibility screens in their own right. The existing requirement for a secondary line of equity to be greater than 25% of the full market capitalisation of the company's principle line has been removed.

Changes resulting from the new multiple line rule will be reflected as part of the next semi-annual index review in September 2015.

The updated version of the FTSE Global Equity Index Series Ground Rules can be found on the FTSE website.

For further information or general enquiries please contact us at info@ftse.com or call:

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