

FTSE RAFI Brazil 50 Index

Ground Rule Change

09 March 2015

FTSE announces the following Index name and Ground Rule change with immediate effect:

Old Rule

4.2.22 FTSE RAFI Brazil Domestic Index

The FTSE RAFI Brazil Domestic Index will consist of the 50 companies with the largest RAFI fundamental values from the constituents of the FTSE Brazil All Cap Index. Non Brazilian-domiciled listings and Brazilian companies that employ Unit listing structures that include a participation in a foreign domiciled entity or Brazilian Depository Receipts will be excluded. Multiple lines are eligible therefore the FTSE RAFI Brazil Domestic Index may contain more than 50 stocks (see Rule 5.6).

In the event that one line of a company, represented within the FTSE RAFI Brazil Domestic Index by two or more lines of stock, is removed from the index, the RAFI fundamental value calculated for the company as a whole is allocated to the remaining lines of stock in proportion to their investable market capitalisations as of the close of business on the day before the effective date of the deletion.

The FTSE RAFI Brazil Domestic Index will be capped on a quarterly basis. Capping will be effective after the close of business following the third Friday in March, June, September and December. Please refer to Rule 9.4 for further details on the capping procedure.

New Rule

4.2.22 FTSE RAFI Brazil 50 Index

The FTSE RAFI Brazil 50 Index will consist of the 50 companies with the largest RAFI fundamental values from the constituents of the FTSE Brazil All Cap Index. Non Brazilian- domiciled listings and Brazilian companies that employ Unit listing structures that include a participation in a foreign domiciled entity or Brazilian Depository Receipts will be excluded. Multiple lines are eligible therefore the FTSE RAFI Brazil 50 Index may contain more than 50 stocks (see Rule 5.6).

In the event that one line of a company, represented within the FTSE RAFI Brazil 50 Index by two or more lines of stock, is removed from the index, the RAFI fundamental value calculated for the company as a whole is allocated to the remaining lines of stock in proportion to their investable market capitalisations as of the close of business on the day before the effective date of the deletion.

The FTSE RAFI Brazil 50 Index will be capped at a company level on a quarterly basis at 10%. Capping will be effective after the close of business following the third Friday in March, June, September and December. Please refer to Rule 9.1 for further details on the capping procedure.

The updated version of the FTSE RAFI Index Series Ground Rules is now available on the FTSE website.

For further information or general enquiries please contact us at info@ftse.com or call:

Client Services in UK:	Tel: +44 (0) 20 7866 1810
Client Services in Europe, Middle East & Africa:	Tel: +44 (0) 20 7866 1810
Client Services in US:	New York: (Domestic) + 1 888 747 FTSE (3873) / (International): +1 212 314 1139
Client Services in Asia Pacific:	Hong Kong: + 852 2164 3333 Australia:(Domestic Toll-Free) + 1800 653 680 / (International) + 61 (2) 9293 2864 Japan + 81 (3) 3581 2764

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