A complete view of the largest 500 companies traded in the US equity market.

The Russell Top 500 Index is a subset of the Russell 1000 Index that includes approximately 500 of the largest companies in the US equity universe based on a combination of their market cap and current index membership. Constructed using transparent, rules-based methodology, the Russell Top 500 Index is designed to provide unbiased representation of the largest 500 companies in the large cap market segment.

Russell Top 500 Index and Russell US Indexes

A trusted partner
Approximately $9 trillion is benchmarked to the Russell US Indexes*, which provide comprehensive representation of the US equity market and its size and style segments.

Relevant
The Russell US Indexes are modular and flexible in their design, enabling customizable asset allocation structure.

Representative
Comprehensive coverage of the largest 500 companies in the US equity universe, suitable as a benchmark for actively managed investments or as the foundation of index-linked products such as mutual funds and ETFs.

Reliable
Maintained using transparent, objective rules including annual reconstitution, quarterly IPO additions, quarterly share adjustments and daily corporate action adjustments to ensure the index remains representative.

• Index launched November 18, 2015
• Performance from July 31, 2002 available

*Source: Data as of December 31, 2017 as reported on April 2, 2018 by eVestment for institutional assets, Morningstar for retail mutual funds, insurance products, and ETFs, and additional passive assets directly collected by FTSE Russell. AUM data includes blended benchmarks and excludes futures and options. Passive assets directly collected by FTSE Russell have been removed from third party sources to prevent double counting. No assurances are given by FTSE Russell as to the accuracy of the data.
### Russell US Indexes as of reconstitution

The Russell US Indexes are completely recalibrated each year in June during reconstitution.

This rules-based approach to capturing the US market, which defines the breaks between market capitalization segments and determines where companies fall along the growth/value spectrum, is one of the most anticipated US market events each year.

<table>
<thead>
<tr>
<th>Market Cap</th>
<th>Russell 3000® Index</th>
<th>Russell 1000® Index</th>
<th>Russell Top 200® Index</th>
<th>Russell Top 500® Index</th>
<th>Russell Top 50® Mega Cap Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>$926.9 B</td>
<td>3,000 largest US stocks</td>
<td>92% of the Russell 3000® Index</td>
<td>65% of the Russell 3000® Index</td>
<td>82% of the Russell 3000® Index</td>
<td>40% of the Russell 3000® Index</td>
</tr>
<tr>
<td>$104.5 B</td>
<td>$10.1 B</td>
<td>$10.1 B</td>
<td>$10.1 B</td>
<td>$10.1 B</td>
<td></td>
</tr>
<tr>
<td>$30.0 B</td>
<td>Russell Midcap® Index</td>
<td>26% of the Russell 3000® Index</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$30.0 B</td>
<td>$10.1 B</td>
<td>$10.1 B</td>
<td>$10.1 B</td>
<td>$10.1 B</td>
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</tr>
<tr>
<td>$10.1 B</td>
<td>Russell 2500 Index</td>
<td>18% of the Russell 3000® Index</td>
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</tr>
<tr>
<td>$3.7 B</td>
<td>Russell 2000® Index</td>
<td>8% of the Russell 3000® Index</td>
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<tr>
<td>$880.1 M</td>
<td>$880.1 M</td>
<td>$880.1 M</td>
<td>$880.1 M</td>
<td>$880.1 M</td>
<td></td>
</tr>
<tr>
<td>$159.2 M</td>
<td>Russell Microcap® Index</td>
<td>&lt;3% of the US equity market cap</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$30.0 M</td>
<td>$30.0 M</td>
<td>$30.0 M</td>
<td>$30.0 M</td>
<td>$30.0 M</td>
<td></td>
</tr>
</tbody>
</table>

Source: FTSE Russell. Data as of May 11, 2018. Russell US Indexes constituents represent the preliminary reconstitution constituents as of rank day, May 11, 2018, which were effective after market close on June 22, 2018. May not equal 100% due to rounding.

The market capitalization breakpoints for the Russell US Indexes are based on new additions as of 2018 reconstitution. The market capitalization ranges used above are absolute breakpoints for new members and do not include capitalization banding. Capitalization banding involves the implementation of a ±2.5% band around certain breakpoints. For further information, please refer to the Russell US Indexes construction and methodology document or contact FTSE Russell Client Service.
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