

Product highlights

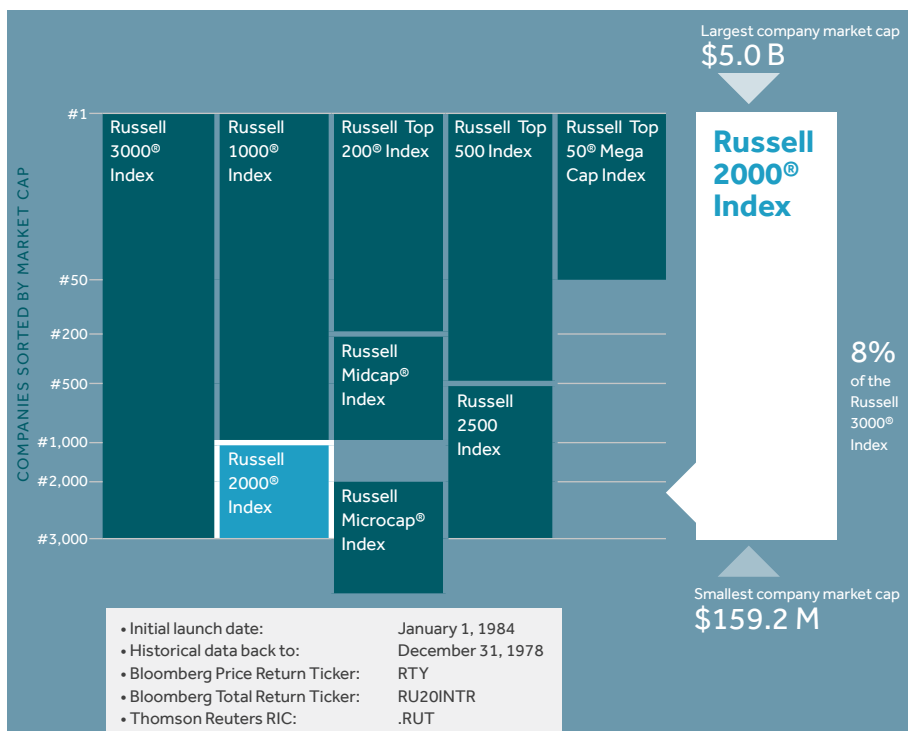
FTSE
Russell

Russell 2000 Index

A complete view of the small cap segment of the US equity market.

The Russell 2000 Index is constructed to provide a comprehensive, unbiased barometer of the small cap segment of the US equity market. A subset of the Russell 3000 Index, it includes approximately 2,000 of the smallest securities based on a combination of their market cap and current index membership.

Russell US Indexes



A trusted partner

Approximately \$9 trillion is benchmarked to the Russell US Indexes*, which provide comprehensive representation of the US equity market and its size and style segments.

Relevant

The Russell US Indexes are modular and flexible in their design, enabling customizable asset allocation structure.

Representative

The Russell 2000 Index provides unparalleled coverage of the US small cap market segment, suitable as a benchmark for actively managed investments or as the foundation of index-linked products such as mutual funds and ETFs.

Reliable

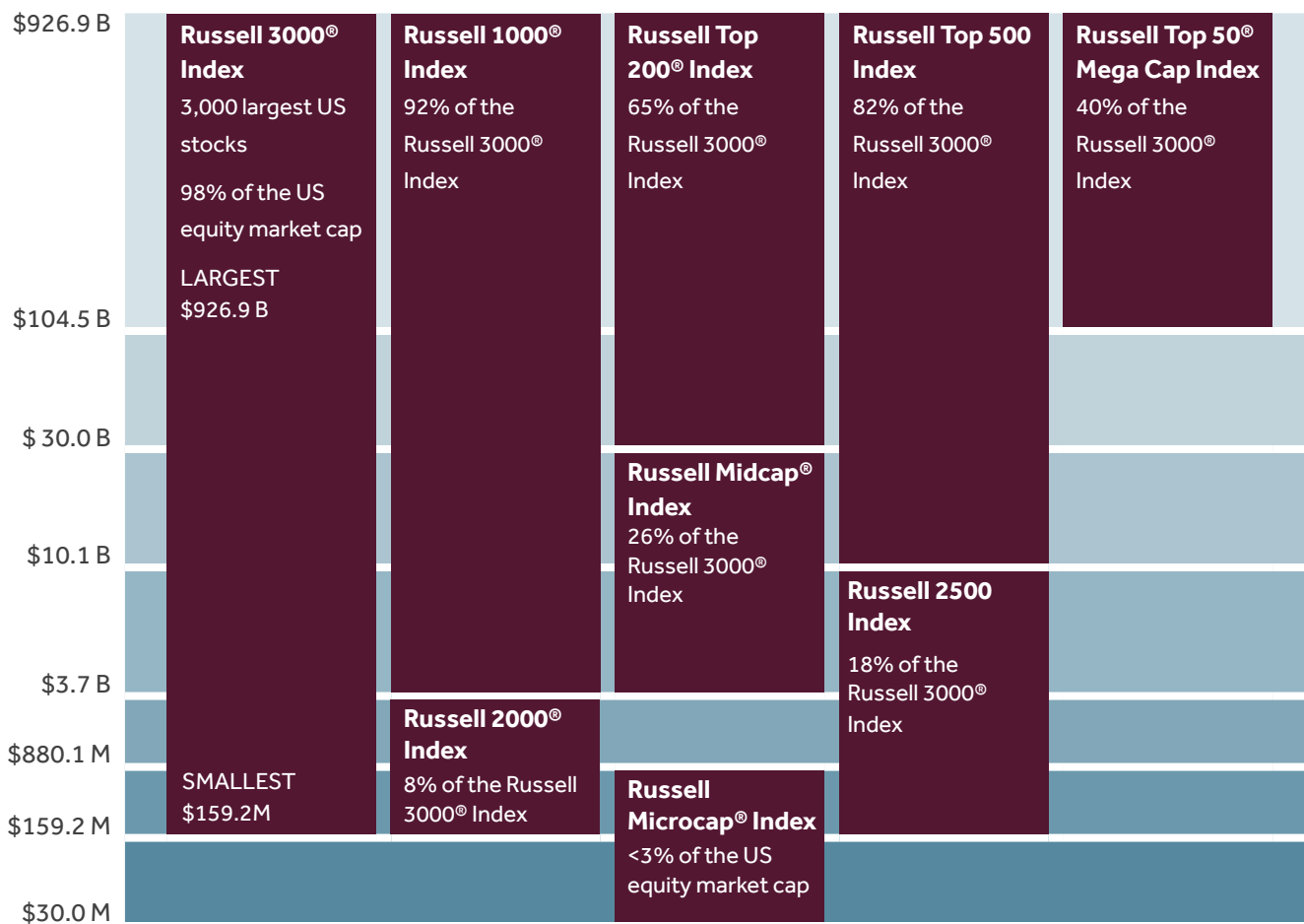
Maintained using transparent, objective rules including annual reconstitution, quarterly eligible IPO additions, and daily corporate action adjustments to ensure the index remains accurately representative.

*Source: Data as of December 31, 2017 as reported on April 2, 2018 by eVestment for institutional assets, Morningstar for retail mutual funds, insurance products, and ETFs, and additional passive assets directly collected by FTSE Russell. AUM data includes blended benchmarks and excludes futures and options. Passive assets directly collected by FTSE Russell have been removed from third party sources to prevent double counting. No assurances are given by FTSE Russell as to the accuracy of the data.

Russell US Indexes as of reconstitution

The Russell US Indexes are completely recalibrated each year in June during reconstitution.

This rules-based approach to capturing the US market, which defines the breaks between market capitalization segments and determines where companies fall along the growth/value spectrum, is one of the most anticipated US market events each year.



Source: FTSE Russell. Data as of May 11, 2018. Russell US Indexes constituents represent the preliminary reconstitution constituents as of rank day, May 11, 2018, which were effective after market close on June 22, 2018. May not equal 100% due to rounding.

The market capitalization breakpoints for the Russell US Indexes are based on new additions as of 2018 reconstitution. The market capitalization ranges used above are absolute breakpoints for new members and do not include capitalization banding. Capitalization banding involves the implementation of a ±2.5% band around certain breakpoints. For further information, please refer to the Russell US Indexes construction and methodology document or contact FTSE Russell Client Service.

About FTSE Russell

FTSE Russell is a leading global index provider creating and managing a wide range of indexes, data and analytic solutions to meet client needs across asset classes, style and strategies. Covering 98% of the investable market, FTSE Russell indexes offer a true picture of global markets, combined with the specialist knowledge gained from developing local benchmarks around the world.

FTSE Russell index expertise and products are used extensively by institutional and retail investors globally. For over 30 years, leading asset owners, asset managers, ETF providers and investment banks have chosen FTSE Russell indexes to benchmark their investment performance and create investment funds, ETFs, structured products and index-based derivatives. FTSE Russell indexes also provide clients with tools for asset allocation, investment strategy analysis and risk management.

A core set of universal principles guides FTSE Russell index design and management: a transparent rules-based methodology is informed by independent committees of leading market participants. FTSE Russell is focused on index innovation and customer partnership applying the highest industry standards and embracing the IOSCO Principles. FTSE Russell is wholly owned by London Stock Exchange Group.

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