



Product highlights

FTSE  
Russell

# FTSE China Indexes

## Overview

FTSE Russell's China equity indexes cover every available China share classes, including A Shares, B Shares, H Shares, Red Chips, P Chips, S Chips and N Shares, categorised by size, sectors and particular themes. Composite indexes have also been created that combine two or more share classes and/or Hong Kong and Taiwan stocks. The FTSE Total China Connect Index covers all major Chinese share classes and reflects a comprehensive China equity opportunity set available to international investors. The FTSE China A50 Index and FTSE China 50 Index are two flagship tradeable indexes that underline some of the world's largest China ETFs.

FTSE Russell also offers China focused bond indexes, including the FTSE-BOCHK Offshore RMB Bond Index and the FTSE China Onshore Bond Index. For more information please see [FTSE-BOCHK Offshore RMB Bond Index Series](#) and [FTSE China Onshore Bond Index Series](#).

For global investors interested in including China A shares in their global benchmarks, the FTSE Global China A Inclusion Indexes are transitional tools providing choices on how to incorporate A shares. For more information please see [FTSE Global China A Inclusion Indexes](#).

FTSE Russell is a leading provider of China indexes and offers a broad range of China equity and fixed income indexes that reflect the opportunity sets available to international and domestic investors.

## Index structure

A summary of FTSE Russell's China indexes are shown in the table below:

Category	Index Name	Underlying China Share Classes							Other Shares		Has China A Inclusion Version?
		A Share	H Share	B Share	Red Chip	P Chip	S Chip	N Share	HK	Taiwan	
Tradeable Indexes	FTSE China A 50 Index	•									
	FTSE China 50 Index		•		•	•					
Share Class Indexes	FTSE China A Indexes	•									
	FTSE China A Innovative Enterprises Indexes	•									
	FTSE China A Stock Connect Indexes	•									
	FTSE China A Free Indexes										
	FTSE China H Share Indexes		•								
	FTSE China B Share Indexes			•							
	FTSE China Red Chip Indexes				•						
	FTSE China P Chip Indexes					•					
	FTSE China S Chip Indexes						•				
	FTSE China N Share Indexes							•			
Composite Indexes	FTSE Total China Connect Index	•	•	•	•	•	•	•			
	FTSE China Indexes <sup>1</sup>		•	•	•	•	•	•			•
	FTSE China Overseas Indexes						•	•			•
	FTSE China International Indexes		•	•	•	•	•	•			•
	FTSE Greater China Indexes <sup>1</sup>		•	•	•	•	•	•	•	•	•
	FTSE Greater China 150 Index	•	•		•	•			•	•	
Thematic Indexes	FTSE Greater China International Indexes		•	•	•	•	•	•	•	•	•
	FTSE China A-H 50 Index	•	•								
	FTSE Divest-Invest China A50 Index	•									
	FTSE China Green Revenue Index <sup>1</sup>		•	•	•	•	•	•			
Fixed Income	FTSE China A Global & Domestic Exposure Indexes	•									
	FTSE China Onshore Bond Index Series	RMB-denominated bonds issued and settled in the PRC									
	FTSE-BOCHK Offshore RMB Bond Index Series	RMB-denominated bonds issued and settled outside the PRC									

<sup>1</sup> S Chips and N Shares became included in these indexes from September 2017. Certain N shares are being added in 4 quarterly tranches. For details, please refer to: <http://www.ftse.com/products/index-notices/home/getmethodology/?id=2290750>.

## Share classes - A, B, H, N Share, Red Chip, P Chip, S Chip stocks

**A Shares** – Securities of Chinese incorporated companies that trade on either the Shanghai or Shenzhen stock exchanges. They are quoted in Chinese Yuan (CNY). They can only be traded by residents of the People's Republic of China (PRC) or under the Qualified Foreign Institutional Investor (QFII) and Renminbi Qualified Foreign Institutional Investor (RQFII) schemes.

**B Shares** – Securities of Chinese incorporated companies that trade on either the Shanghai or Shenzhen stock exchanges. They are quoted in U.S. dollars on the Shanghai Stock Exchange and Hong Kong dollars on the Shenzhen Stock Exchange. They can be traded by non-residents of the PRC and also by retail investors of the PRC with appropriate foreign currency dealing accounts.

**H Shares** – Securities of Chinese incorporated companies and nominated by the Central Government for listing and trading on the Stock Exchange of Hong Kong. They are quoted and traded in Hong Kong dollars. Like other securities trading on the Stock Exchange of Hong Kong, there are no restrictions on who can trade H shares.

**N Shares** – Companies controlled by Mainland Chinese entities, companies or individuals. They must be incorporated outside the PRC and traded on the New York Stock Exchange, the NASDAQ exchange, or the NYSE MKT with a majority of its revenue or assets derived from PRC.

**Red Chip Shares** – Securities of companies incorporated outside the PRC that trade on the Stock Exchange of Hong Kong. They are quoted in Hong Kong dollars. A Red Chip is a company that is substantially owned directly or indirectly by Mainland China state entities and has the majority of its revenue or assets derived from Mainland China.

**P Chip Shares** – Securities of companies incorporated outside the PRC that trade on the Stock Exchange of Hong Kong. A P Chip is a company that is controlled by Mainland China individuals, with the establishment and origin of the company in Mainland China and has the majority of its revenue or assets derived from the Mainland China.

**S Chip Shares** – Companies controlled by Mainland Chinese entities, companies or individuals. It must be incorporated outside the PRC and traded on the Singapore Exchange with a majority of its revenue or assets derived from PRC.

## Share classes

	A Share	B Share	H Share	N Share	Red Chip	P Chip	S Chip
Domestic investors	No restrictions	Domestic retail investors	No restrictions	No restrictions	No restrictions	No restrictions	No restrictions
International investors	Under QFII/RQFII rules	No restrictions	No restrictions	No restrictions	No restrictions	No restrictions	No restrictions
Trading stock exchange (trading currency)	Shanghai (CNY)/ Shenzhen (CNY)	Shanghai (USD)/ Shenzhen (HKD)	Hong Kong (HKD)	New York/ NASDAQ/NYSE MKT (USD)	Hong Kong (HKD)	Hong Kong (HKD)	Singapore (SGD)
Country of Incorporation	PRC	PRC	PRC	Not in PRC	Not in PRC	Not in PRC	Not in PRC
Selection criteria/other factors	Listed on Shanghai SE main board or Shenzhen SE main board, SME board	Listed on Shanghai SE main board or Shenzhen SE main board	H shares included in the FTSE All-World China Index	Companies controlled by Mainland Chinese entities, companies or individuals, with the establishment and origin of the company in Mainland China  Have the majority of their revenues or assets derived from PRC	Companies substantially owned, directly or indirectly by Mainland China state entities.  Have the majority of their revenues or assets derived from PRC	Companies controlled by mainland individuals, with the establishment and origin of the company in Mainland China  Have the majority of their revenues or assets derived from PRC	Companies controlled by Mainland Chinese entities, companies or individuals, with the establishment and origin of the company in Mainland China  Have the majority of their revenues or assets derived from PRC

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FTSE Russell is a leading global index provider creating and managing a wide range of indexes, data and analytic solutions to meet client needs across asset classes, style and strategies. Covering 98% of the investable market, FTSE Russell indexes offer a true picture of global markets, combined with the specialist knowledge gained from developing local benchmarks around the world.

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**EMEA**

+44 (0) 20 7866 1810

**North America**

+1 877 503 6437

**Asia-Pacific**

Hong Kong +852 2164 3333

Tokyo +81 3 3581 2764

Sydney +61 (0) 2 8823 3521