

FTSE Emerging Net Tax US RIC Index

As at Dec 31 2015

Characteristics Breakdown

	FTSE Emerging Markets Index	FTSE Emerging Markets All Cap China A Transition Index	FTSE Emerging Markets All Cap China A Inclusion Index
Characteristics			
Index Market Cap (trillions)	\$2.9	n/a	\$3.5
Number of Constituents	953	3,475	3,475
Dividend Yield	2.90%	n/a	2.74%
USD Total Return Performance (% pa)			
YTD	-15.5	n/a	-13.5
1 Year	-15.5	n/a	-13.5
3 Year	-6.3	n/a	-4.9
5 Year	-4.8	n/a	-4.1
10 Year	4.0	n/a	4.5
Volatility (%)			
1 Year	16.7	n/a	16.6
3 Year	14.1	n/a	16.1
5 Year	15.7	n/a	17.8
Sharpe Ratio			
1 Year	-0.9	n/a	-0.8
3 Year	-0.4	n/a	-0.3
5 Year	-0.3	n/a	-0.2
Size Breakdown - Number of Names			
Large Cap	500	836	836
Mid Cap	453	780	780
Small Cap	0	1,859	1,859
Totals	953	3,475	3,475
% of Market Cap in LMS			
Large Cap (%)	85.9	83.2	75.2
Mid Cap (%)	14.1	13.7	12.8
Small Cap (%)	0.0	3.1	12.0
Total	100.0	100.0	100.0

Country Breakdown

FTSE Emerging Markets Index

Country	No of Cons	Mkt Cap (USDm)	Wgt (%)
Brazil	74	195,734	6.69
Chile	18	39,207	1.34
China	231	839,313	28.7
China A-shares	0	0	0
Colombia	13	17,396	0.59
Czech Republic	2	5,883	0.2
Egypt	8	8,480	0.29
Hungary	4	9,442	0.32
India	131	388,230	13.28
Indonesia	28	76,458	2.61
Malaysia	44	127,143	4.35
Mexico	42	160,989	5.51
Pakistan	4	2,172	0.07
Peru	2	5,958	0.2
Philippines	27	55,139	1.89
Poland	25	45,081	1.54
Russia	34	123,556	4.23
South Africa	79	250,588	8.57
Thailand	38	73,065	2.5
Turkey	34	47,098	1.61
Taiwan	95	424,327	14.51
United Arab Emirates	20	29,131	1
Totals	953	2,924,389	100

FTSE Emerging Markets All Cap China A Transition Index

No of Cons	Wgt (%)
132	6.52
29	1.33
421	27.80
1466	1.77
16	0.58
3	0.19
25	0.30
4	0.31
260	13.16
68	2.61
101	4.31
65	5.32
15	0.11
2	0.20
46	1.91
38	1.51
42	4.07
110	8.11
99	2.56
72	1.59
435	14.79
26	0.97
3,475	100.00

FTSE Emerging Markets All Cap China A Inclusion Index

No of Cons	Mkt Cap (USDm)	Wgt (%)
132	208,746	5.91
29	44,756	1.27
421	904,266	25.62
1466	243,299	6.89
16	18,528	0.52
3	6,095	0.17
25	11,598	0.33
4	9,442	0.27
260	440,930	12.49
68	89,509	2.54
101	148,604	4.21
65	172,302	4.88
15	6,876	0.19
2	5,958	0.17
46	63,628	1.80
38	49,184	1.39
42	124,618	3.53
110	259,981	7.37
99	94,209	2.67
72	52,368	1.48
435	544,232	15.42
26	30,323	0.86
3,475	3,529,453	100.00

Industry Breakdown

FTSE Emerging Markets Index

Industry	No of Cons	Mkt Cap (USDm)	Wgt (%)
Oil & Gas	54	236,168	8.08
Basic Materials	109	182,558	6.24
Industrials	151	305,739	10.45
Consumer Goods	124	294,290	10.06
Health Care	34	90,967	3.11
Consumer Services	87	225,791	7.72
Telecommunications	42	209,050	7.15
Utilities	75	109,825	3.76
Financials	228	902,020	30.84
Technology	49	367,981	12.58
Totals	953	2,924,389	100

FTSE Emerging Markets All Cap China A Transition Index

No of Cons	Wgt (%)
112	7.87
468	6.36
836	11.02
520	10.25
190	3.23
292	7.63
52	6.90
167	3.75
565	30.46
273	12.53
3,475	100.00

FTSE Emerging Markets All Cap China A Inclusion Index

No of Cons	Mkt Cap (USDm)	Wgt (%)
112	252,184	7.15
468	232,226	6.58
836	446,307	12.65
520	381,232	10.80
190	131,208	3.72
292	272,280	7.71
52	212,459	6.02
167	131,869	3.74
565	1,039,659	29.46
273	430,030	12.18
3,475	3,529,453	100.00

Source: FTSE data as at Dec 31, 2015. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

FTSE Developed ex North America Net Tax US RIC Index

As at Dec 31 2015

Characteristics Breakdown

	FTSE Developed ex North America Index	FTSE Developed All Cap ex US Transition Index	FTSE Developed All Cap ex US Index
Characteristics			
Index Market Cap (trillions)	\$13.4	n/a	\$15.9
Number of Constituents	1,389	3,733	3,733
Dividend Yield	2.75%	n/a	2.68%
USD Total Return Performance (% pa)			
YTD	-0.3	n/a	-1.8
1 Year	-0.3	n/a	-1.8
3 Year	4.9	n/a	4.2
5 Year	3.7	n/a	3.0
10 Year	3.5	n/a	3.5
Volatility (%)			
1 Year	13.4	n/a	13.1
3 Year	11.9	n/a	13.2
5 Year	15.5	n/a	14.9
Sharpe Ratio			
1 Year	0.0	n/a	-0.1
3 Year	0.4	n/a	0.3
5 Year	0.2	n/a	0.2
Size Breakdown - Number of Names			
Large Cap	597	624	624
Mid Cap	792	831	831
Small Cap	-	2,278	2,278
Totals	1,389	3,733	3,733
% of Market Cap in LMS			
Large Cap (%)	81.2	79.8	72.3
Mid Cap (%)	18.8	18.5	17.2
Small Cap (%)	0.0	1.7	10.5
Total	100.0	100.0	100.0

Country Breakdown

FTSE Developed ex North America Index

Country	No of Cons	Mkt Cap (USDm)	Wgt (%)
Australia	94	870,543	6.51
Belgium	12	178,475	1.33
Canada	0	0	0.00
Denmark	18	241,348	1.80
Finland	13	119,694	0.90
France	80	1,148,012	8.58
Germany	65	1,125,997	8.42
Greece	5	11,988	0.09
Hong Kong SAR	91	453,661	3.39
Ireland	5	38,302	0.29
Israel	26	101,394	0.76
Italy	30	296,864	2.22
Japan	480	3,178,710	23.77
South Korea	124	537,109	4.02
Netherlands	26	366,311	2.74
Norway	12	72,704	0.54
New Zealand	14	27,764	0.21
Austria	7	23,338	0.17
Portugal	5	19,454	0.15
Singapore	40	161,173	1.21
Spain	29	388,597	2.91
Sweden	33	357,478	2.67
Switzerland	47	1,159,052	8.67
UK	133	2,494,652	18.65
Totals	1,389	13,372,620	100.00

FTSE Developed All Cap ex US Transition Index

No of Cons	Wgt (%)
248	6.44
38	1.33
229	1.16
37	1.78
36	0.9
142	8.41
136	8.29
18	0.06
205	3.34
11	0.3
59	0.72
98	2.24
1262	23.46
353	4.01
51	2.71
44	0.55
34	0.22
27	0.19
16	0.15
102	1.2
63	2.85
95	2.68
104	8.54
325	18.47
3,733	100.00

FTSE Developed All Cap ex US Index

No of Cons	Mkt Cap (USDm)	Wgt (%)
248	953,942	5.98
38	204,748	1.28
229	1,110,139	6.96
37	263,087	1.65
36	145,015	0.91
142	1,211,787	7.60
136	1,210,857	7.60
18	19,485	0.12
205	492,736	3.09
11	50,619	0.32
59	109,415	0.69
98	365,448	2.29
1262	3,503,070	21.98
353	626,721	3.93
51	401,126	2.52
44	92,368	0.58
34	40,816	0.26
27	40,127	0.25
16	26,605	0.17
102	189,586	1.19
63	427,242	2.68
95	432,546	2.71
104	1,219,400	7.65
325	2,803,586	17.59
3,733	15,940,471	100.00

Industry Breakdown

FTSE Developed ex North America Index

Industry	No of Cons	Mkt Cap (USDm)	Wgt (%)
Oil & Gas	46	594,989	4.45
Basic Materials	116	860,301	6.43
Industrials	282	1,838,540	13.75
Consumer Goods	219	2,668,829	19.96
Health Care	80	1,416,261	10.59
Consumer Services	196	1,133,250	8.47
Telecommunications	39	593,525	4.44
Utilities	51	473,529	3.54
Financials	301	3,301,690	24.69
Technology	59	491,706	3.68
Totals	1,389	13,372,620	100.00

FTSE Developed All Cap ex US Transition Index

No of Cons	Wgt (%)
171	4.56
349	6.47
858	13.91
519	19.59
215	10.44
528	8.61
65	4.41
98	3.51
707	24.78
223	3.71
3,733	100.00

FTSE Developed All Cap ex US Index

No of Cons	Mkt Cap (USDm)	Wgt (%)
171	829,415	5.20
349	1,054,001	6.61
858	2,312,349	14.51
519	2,874,917	18.04
215	1,561,239	9.79
528	1,449,322	9.09
65	648,422	4.07
98	529,132	3.32
707	4,068,354	25.52
223	613,320	3.85
3,733	15,940,471	100.00

Source: FTSE data as at Dec 31, 2015. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

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