

# FTSE Country Classification of Equity Markets



The table below shows the FTSE country classification of equity markets as at 31 March 2022.

Developed	Advanced Emerging	Secondary Emerging	Frontier
Australia	Brazil	Chile	Bahrain
Austria	Czech Republic	China*	Bangladesh
Belgium/Luxembourg	Greece	Colombia	Botswana
Canada	Hungary	Egypt	Bulgaria
Denmark	Malaysia	India	Côte d'Ivoire
Finland	Mexico	Indonesia	Croatia
France	South Africa	Kuwait	Cyprus
Germany	Taiwan	Pakistan	Estonia
Hong Kong	Thailand	Philippines	Ghana
Ireland	Turkey	Qatar	Iceland**
Israel		Romania	Jordan
Italy		Saudi Arabia	Kazakhstan
Japan		UAE	Kenya
Netherlands			Latvia
New Zealand			Lithuania
Norway			Malta
Poland			Mauritius
Portugal			Morocco
Singapore			Nigeria
South Korea			Oman
Spain			Palestine
Sweden			Peru
Switzerland			Republic of North Macedonia
UK			Serbia
USA			Slovak Republic
			Slovenia
			Sri Lanka
			Tanzania
			Tunisia
			Vietnam

\* Includes the Phase 1 inclusion of China A Shares to Secondary Emerging market status completed in June 2020 ([China A FAQ](#))

\*\*Iceland to be reclassified from Frontier to Secondary Emerging market status from September 2022 ([Iceland FAQ](#))



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