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# **FTSE Russell Index Series Decommissioning Statement**

v2.6

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# FTSE Russell Index Series Decommissioning Statement

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FTSE Russell<sup>1</sup> has a documented procedure which is followed when considering decommissioning an index or index series. These procedures are considered annually by the FTSE Russell Product Governance Board to ensure they are suitable.

FTSE Russell considers a number of matters before reaching a decision to decommission an index or index series. A proposal to decommission an index may be for one of a number of reasons, including:

- Inadequate supply of data;
- Data supply being of poor quality;
- Insufficient number of clients using the index;
- Insufficient revenues linked to the index;
- Insufficient number of eligible constituents available for inclusion in the index.

Any decommissioning proposal must be approved by the FTSE Russell Product Governance Board and notified to the FTSE Russell Oversight Committee.

Following a decision to decommission an index, a number of decommissioning steps will be followed to facilitate index users' transition to alternative indices, including:

- Identification of users of the index;
- Vendor/client notice given at least three months prior to the proposed decommissioning date;
- GDS notice released three months prior to the proposed decommissioning date for real time indices;
- Follow up vendor/client notices given one month and one week prior to the proposed decommissioning date;
- Final notice issued to confirm index has been decommissioned.

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<sup>1</sup> FTSE Russell is a trading name of Frank Russell Company (FRC), FTSE International Limited (FTSE) and FTSE Global Debt Capital Markets, Inc. (FTSE Canada).

# Further Information

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For further information on FTSE Russell Indexes please visit [www.ftserussell.com](http://www.ftserussell.com) or e-mail [info@ftserussell.com](mailto:info@ftserussell.com). Contact details can also be found on the website.

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